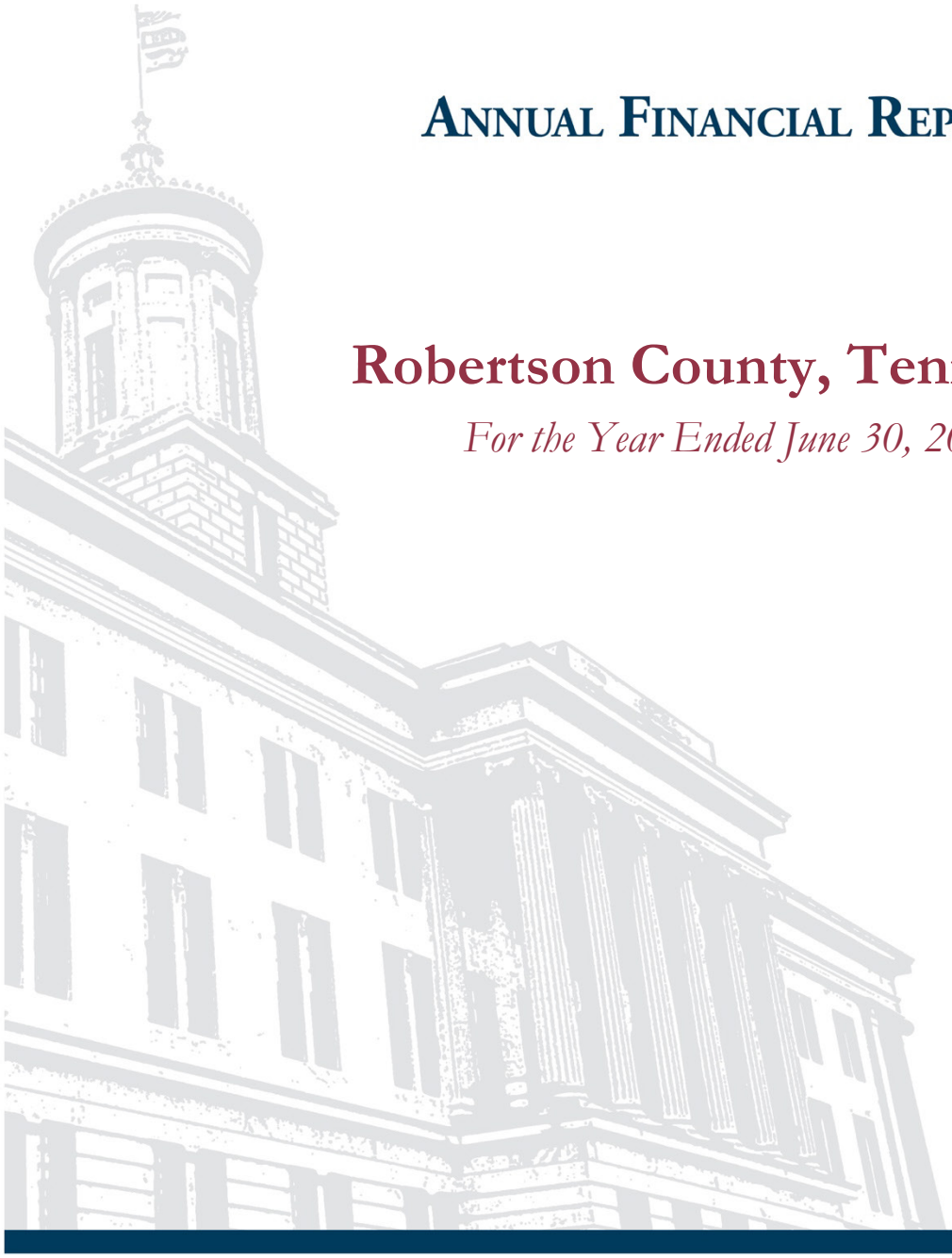
TENNESSEE COMPTROLLER OF THE TREASURY

ANNUAL FINANCIAL REPORT

Robertson County, Tennessee

For the Year Ended June 30, 2024



Jason E. Mumpower
Comptroller of the Treasury

DIVISION OF LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2024

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

ROBERTSON COUNTY, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2024

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2024.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in no findings.

Introductory Section

ROBERTSON COUNTY OFFICIALS

June 30, 2024

Officials

William "Billy" Vogle, County Mayor
Troy Adkins, Road Supervisor
Dr. Danny Weeks, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Angie Holt Groves, County Clerk
Kristy Chowning, Circuit, General Sessions, and Juvenile Courts Clerk
Jon Graves, Clerk and Master
John West, Register of Deeds
Michael Van Dyke, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

William "Billy" Vogle, County Mayor, Chairman
Tommy Jackson
Bobby Couts
Martin Morgan
Kirt Brinkley
Eric Roberts
Ray Hart
Megan Suttle
Lee White
Jeffrey DeLong
Jonathan Rummel
Stacey Moore
Randy Wilson
Jeffrey Ayres
Bob Stroud
Michael Dorris
Faye Stubblefield
Bob Hogan
Gina Head-Hieber
Brent Martin
Terrence Summers
Steve Haley
Jeremiah Pierce
Billy Dorris
Darrell Woodard

Financial Management Committee

Bob Hogan, Chairman
William "Billy" Vogle, County Mayor
Dr. Danny Weeks, Director of Schools
Troy Adkins, Road Supervisor
Ray Hart
Kevin Gray
Brent Martin

(Continued)

ROBERTSON COUNTY OFFICIALS (Cont.)

Highway Commission

Donnie Martin, Chairman
Paul Creasy
Willie Peach
Ralph Head, Sr.
Ralph White
Charlie Cook

Board of Education

Jeff White, Chairman
Stephen Ayres
Demetria White
Scott Rice
Connie Hogan
Josh White

Audit Committee

Vacant, Chairman
Kirt Brinkley
Jeffrey Delong
Michael Dorris
Jonathan Rummel
George Hatcher
Gina Head-Hieber
Bradley Mooreland
Dennis Wade

Financial Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2024, and the respective changes in financial position and the respective budgetary comparison for the General and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Robertson County School Department (a discretely presented component unit), which represent 1.16 percent, 1.34 percent, and 2.67 percent, respectively, of the assets, net position, and revenues of the discretely presented school department component unit. Those amounts were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to amounts included for Robertson County School Department's Internal School Fund is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Robertson County, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Cordell Hull Building | 425 Rep. John Lewis Way N. | Nashville, Tennessee 37243

Change in Accounting Principle

As described in Note V.B., Robertson County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Robertson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Robertson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedule of school changes in the total OPEB liability and related ratios as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 5, 2024, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Robertson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 5, 2024

JEM/gc

BASIC FINANCIAL STATEMENTS SECTION

ROBERTSON COUNTY, TENNESSEE
Statement of Net Position
June 30, 2024

	Primary Government	Component Unit
	Governmental Activities	Robertson County School Department
ASSETS		
Cash	$ 13,880	$ 2,804,880
Equity in Pooled Cash and Investments	55,149,500	46,433,056
Accounts Receivable	2,964,508	419,410
Allowance for Uncollectibles	(702,405)	0
Property Taxes Receivable	42,220,429	20,099,217
Allowance for Uncollectible Property Taxes	(1,838,526)	(876,968)
Due from Other Governments	1,402,209	8,476,380
Net Pension Asset - Teacher Retirement Plan	0	446,820
Net Pension Asset - Teacher Legacy Pension Plan	0	12,834,044
Restricted Asset:		
Amounts Accumulated for Pension Benefits	0	2,044,678
Capital Assets:		
Assets Not Depreciated:		
Land	8,324,828	4,594,348
Construction in Progress	4,871,216	16,446,493
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	26,315,189	123,075,321
Infrastructure	5,676,523	0
Other Capital Assets	6,613,739	4,713,623
Total Assets	$ 151,011,090	$ 241,511,302
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	$ 1,209,019	$ 0
Pension Changes in Experience	2,391,631	4,720,377
Pension Changes in Assumptions	1,983,396	5,884,213
Pension Changes in Investment Earnings	475,031	2,667,625
Pension Changes in Proportion	0	199,981
Pension Contributions After Measurement Date	1,704,064	4,429,005
OPEB Changes in Experience	0	681,108
OPEB Changes in Proportion	0	591,716
OPEB Changes in Assumptions	0	2,632,495
OPEB Benefits Paid After Measurement Date	0	655,624
Total Deferred Outflows of Resources	$ 7,763,141	$ 22,462,144
LIABILITIES		
Accounts Payable	$ 23,773	$ 1,529
Accrued Payroll	1,248,102	4,144,062
Payroll Deductions Payable	0	15,375
Accrued Interest Payable	274,550	0
Due to Litigants, Heirs, and Others	11,466	0
Retainage Payable	175	6,155
Noncurrent Liabilities:		
Due Within One Year - Debt	12,675,000	0
Due Within One Year - Other	2,329,876	0
Due in More Than One Year - Debt	64,801,226	0
Due in More Than One Year - Other	6,113,683	22,458,110
Total Liabilities	$ 87,477,851	$ 26,625,231

(Continued)

ROBERTSON COUNTY, TENNESSEE
Statement of Net Position (Cont.)

	Primary Government	Component Unit
	Governmental Activities	Robertson County School Department
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 39,680,000	$ 18,880,000
Pensions Changes in Experience	384,979	1,121,597
Pensions Changes in Proportion	0	426,579
OPEB Changes in Experience	0	2,920,734
OPEB Changes in Assumptions	0	2,545,444
OPEB Changes in Proportion	0	2,356,905
Total Deferred Inflows of Resources	$ 40,064,979	$ 28,251,259
NET POSITION		
Net Investment in Capital Assets	$ 41,989,140	$ 148,829,785
Restricted for:		
General Government	5,254,119	0
Capital Projects	3,175,496	20,358,997
Highway/Public Works	2,130,203	0
Drug Control	170,450	0
Administration of Justice	342,173	0
Public Safety	290,692	0
School Federal Projects	0	500,000
Extended Schools	0	524,639
Pensions	(3,054,054)	15,325,542
Unrestricted	(19,066,818)	23,557,993
Total Net Position	$ 31,231,401	$ 209,096,956

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Activities
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit: Robertson County School Department
Primary Government:						
Governmental Activities:						
General Government	$ 3,181,582	$ 1,508,884	$ 450,460	$ 0	$ (1,222,238)	$ 0
Finance	2,946,354	3,374,217	0	0	427,863	0
Administration of Justice	3,694,441	1,816,220	178,784	0	(1,699,437)	0
Public Safety	27,392,386	4,395,247	2,002,090	33,838	(20,961,211)	0
Public Health and Welfare	28,096,631	7,307,213	816,633	0	(19,972,785)	0
Agriculture and Natural Resources	178,465	0	0	0	(178,465)	0
Highways/Public Works	3,624,410	57,436	3,061,400	1,133,762	628,188	0
Interest on Long-term Debt	2,015,817	0	0	0	(2,015,817)	0
Other Debt Service	15,225,208	0	0	0	(15,225,208)	0
Total Primary Government	$ 86,355,294	$ 18,459,217	$ 6,509,367	$ 1,167,600	$ (60,219,110)	$ 0
Component Unit:						
Robertson County School Department	$ 155,640,068	$ 6,075,716	$ 20,013,967	$ 15,000,000	$ 0	$ (114,550,385)
Total Component Unit	$ 155,640,068	$ 6,075,716	$ 20,013,967	$ 15,000,000	$ 0	$ (114,550,385)

(Continued)

ROBERTSON COUNTY, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit: Robertson County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 32,365,005	$ 19,220,888
Property Taxes Levied for Debt Service					7,014,778	0
Local Option Sales Tax					1,200,000	21,632,017
Payments in-Lieu-of Tax					153,058	0
Hotel/Motel Tax					1,020,300	0
Wheel Tax					6,313,089	0
Litigation Tax - General					346,722	0
Litigation Tax - Jail, Workhouse, and Courthouse					411,959	0
Business Tax					0	1,248,556
Mixed Drink Tax					0	91,823
Mineral Severance Tax					231,035	0
Adequate Facilities/Development Tax					2,223,781	0
Wholesale Beer Tax					122,312	0
Grants and Contributions Not Restricted to Specific Programs					5,191,531	92,322,024
Unrestricted Investment Income					5,302,807	0
Miscellaneous					1,514,113	896,827
Gain on Disposal of Capital Assets					23,252	0
Total General Revenues					$ 63,433,742	$ 135,412,135
Change in Net Position					$ 3,214,632	$ 20,861,750
Net Position, July 1, 2023					28,016,769	188,235,206
Net Position, June 30, 2024					$ 31,231,401	$ 209,096,956

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Balance Sheet
Governmental Funds
June 30, 2024

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 725	$ 0	$ 0	$ 13,155	$ 13,880
Equity in Pooled Cash and Investments	25,164,877	2,581,390	13,980,080	11,067,830	52,794,177
Accounts Receivable	1,992,808	0	420,726	452,099	2,865,633
Allowance for Uncollectibles	(672,197)	0	0	(30,208)	(702,405)
Due from Other Governments	698,306	603,903	0	100,000	1,402,209
Due from Other Funds	1,925	0	0	0	1,925
Property Taxes Receivable	34,696,480	0	6,827,957	695,992	42,220,429
Allowance for Uncollectible Property Taxes	(1,505,399)	0	(300,338)	(32,789)	(1,838,526)
Total Assets	$ 60,377,525	$ 3,185,293	$ 20,928,425	$ 12,266,079	$ 96,757,322
LIABILITIES					
Accounts Payable	$ 16,500	$ 0	$ 0	$ 7,273	$ 23,773
Accrued Payroll	1,146,936	81,297	0	19,869	1,248,102
Retainage Payable	0	0	0	175	175
Due to Other Funds	0	0	0	1,925	1,925
Due to Litigants, Heirs, and Others	0	0	0	11,466	11,466
Total Liabilities	$ 1,163,436	$ 81,297	$ 0	$ 40,708	$ 1,285,441
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 32,640,000	$ 0	$ 6,400,000	$ 640,000	$ 39,680,000
Deferred Delinquent Property Taxes	510,513	0	118,098	21,494	650,105
Other Deferred/Unavailable Revenue	1,100,571	264,285	0	326,512	1,691,368
Total Deferred Inflows of Resources	$ 34,251,084	$ 264,285	$ 6,518,098	$ 988,006	$ 42,021,473

(Continued)

ROBERTSON COUNTY, TENNESSEE
Balance Sheet
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
FUND BALANCES					
Restricted:					
Restricted for General Government	$ 785,644	$ 0	$ 0	$ 4,468,475	$ 5,254,119
Restricted for Administration of Justice	342,173	0	0	0	342,173
Restricted for Public Safety	290,692	0	0	170,450	461,142
Restricted for Highways/Public Works	0	2,039,711	0	0	2,039,711
Restricted for Capital Outlay	0	0	0	3,175,496	3,175,496
Committed:					
Committed for General Government	199,022	0	0	0	199,022
Committed for Administration of Justice	696,742	0	0	0	696,742
Committed for Public Safety	296,065	0	0	0	296,065
Committed for Public Health and Welfare	210,000	0	0	3,122,944	3,332,944
Committed for Capital Outlay	0	800,000	0	300,000	1,100,000
Committed for Debt Service	0	0	14,410,327	0	14,410,327
Assigned:					
Assigned for Administration of Justice	5,962	0	0	0	5,962
Assigned for Public Safety	499,326	0	0	0	499,326
Assigned for Public Health and Welfare	39,015	0	0	0	39,015
Unassigned	21,598,364	0	0	0	21,598,364
Total Fund Balances	$ 24,963,005	$ 2,839,711	$ 14,410,327	$ 11,237,365	$ 53,450,408
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 60,377,525	$ 3,185,293	$ 20,928,425	$ 12,266,079	$ 96,757,322

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

ROBERTSON COUNTY, TENNESSEE
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 53,450,408
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	8,324,828	
Add: construction in progress		4,871,216	
Add: buildings and improvements net of accumulated depreciation		26,315,189	
Add: infrastructure net of accumulated depreciation		5,676,523	
Add: other capital assets net of accumulated depreciation		6,613,739	51,801,495
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.			872,949
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: bonds payable	$	(73,445,000)	
Add: deferred amount on refunding		1,209,019	
Less: compensated absences payable		(3,324,354)	
Less: landfill closure/postclosure care costs		(483,902)	
Less: accrued interest on bonds		(274,550)	
Less: net pension liability - agent plan		(3,054,054)	
Less: unamortized premium on debt		(4,031,226)	(83,404,067)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.			
Add: deferred outflows of resources related to pensions	$	6,554,122	
Less: deferred inflows of resources related to pensions		(384,979)	6,169,143
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.			2,341,473
Net position of governmental activities (Exhibit A)			$ 31,231,401

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Revenues					
Local Taxes	$ 33,060,646	$ 1,362,430	$ 15,020,679	$ 3,288,596	$ 52,732,351
Licenses and Permits	653,882	11,000	0	0	664,882
Fines, Forfeitures, and Penalties	540,196	0	0	25,598	565,794
Charges for Current Services	4,515,359	34,800	0	4,225,522	8,775,681
Other Local Revenues	336,150	67,106	5,172,415	140,225	5,715,896
Fees Received From County Officials	4,859,906	0	0	0	4,859,906
State of Tennessee	6,621,994	4,194,653	0	53,108	10,869,755
Federal Government	465,159	0	0	2,086,336	2,551,495
Other Governments and Citizens Groups	221,342	0	745,031	0	966,373
Total Revenues	$ 51,274,634	$ 5,669,989	$ 20,938,125	$ 9,819,385	$ 87,702,133
Expenditures					
Current:					
General Government	$ 4,265,950	$ 0	$ 0	$ 0	$ 4,265,950
Finance	2,438,832	0	0	0	2,438,832
Administration of Justice	3,033,900	0	0	34,601	3,068,501
Public Safety	21,994,217	0	0	78,814	22,073,031
Public Health and Welfare	9,106,179	0	0	4,735,846	13,842,025
Agriculture and Natural Resources	166,468	0	0	0	166,468
Other Operations	7,865,850	0	0	180,008	8,045,858
Highways	0	5,539,161	0	0	5,539,161
Debt Service:					
Principal on Debt	0	0	12,370,000	0	12,370,000
Interest on Debt	0	0	2,593,003	0	2,593,003
Other Debt Service	0	0	15,225,208	0	15,225,208
Capital Projects	0	0	0	13,486,847	13,486,847
Total Expenditures	$ 48,871,396	$ 5,539,161	$ 30,188,211	$ 18,516,116	$ 103,114,884

(Continued)

Exhibit C-3

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 2,403,238	$ 130,828	$ (9,250,086)	$ (8,696,731)	$ (15,412,751)
Other Financing Sources (Uses)					
Proceeds from Sale of Capital Assets	$ 414,591	$ 0	$ 0	$ 0	$ 414,591
Insurance Recovery	662,097	38,424	0	0	700,521
Total Other Financing Sources (Uses)	$ 1,076,688	$ 38,424	$ 0	$ 0	$ 1,115,112
Net Change in Fund Balances	$ 3,479,926	$ 169,252	$ (9,250,086)	$ (8,696,731)	$ (14,297,639)
Fund Balance, July 1, 2023	21,483,079	2,670,459	23,660,413	19,934,096	67,748,047
Fund Balance, June 30, 2024	$ 24,963,005	$ 2,839,711	$ 14,410,327	$ 11,237,365	$ 53,450,408

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

ROBERTSON COUNTY, TENNESSEE

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit C-3)		$ (14,297,639)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 8,000,699	
Less: current-year depreciation expense	(2,596,053)	5,404,646
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(4,275)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2023	$ (1,948,574)	
Add: deferred delinquent property taxes and other deferred June 30, 2024	2,341,473	392,899
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: change in unamortized premium on debt	$ 959,909	
Add: principal payments on bonds	12,370,000	
Less: change in deferred amount on refunding debt	(436,048)	12,893,861
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	$ 53,325	
Change in compensated absences payable	(632,415)	
Change in landfill closure/postclosure care costs	(314,112)	
Change in deferred outflows related to pensions	383,491	
Change in deferred inflows related to pensions	368,209	
Change in net pension asset/liability	(1,256,771)	(1,398,273)
(6) The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		223,413
Change in net position of governmental activities (Exhibit B)		$ 3,214,632

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 33,060,646	$ 0	$ 0	$ 33,060,646	$ 31,635,423	$ 31,635,423	$ 1,425,223
Licenses and Permits	653,882	0	0	653,882	443,413	443,413	210,469
Fines, Forfeitures, and Penalties	540,196	0	0	540,196	490,260	490,260	49,936
Charges for Current Services	4,515,359	0	0	4,515,359	4,437,179	4,437,179	78,180
Other Local Revenues	336,150	0	0	336,150	61,475	287,466	48,684
Fees Received From County Officials	4,859,906	0	0	4,859,906	4,538,490	4,538,490	321,416
State of Tennessee	6,621,994	0	0	6,621,994	4,327,540	4,899,827	1,722,167
Federal Government	465,159	0	0	465,159	2,027,220	2,083,668	(1,618,509)
Other Governments and Citizens Groups	221,342	0	0	221,342	21,000	229,936	(8,594)
Total Revenues	$ 51,274,634	$ 0	$ 0	$ 51,274,634	$ 47,982,000	$ 49,045,662	$ 2,228,972
Expenditures							
General Government							
County Commission	$ 483,812	$ 0	$ 0	$ 483,812	$ 560,081	$ 565,735	$ 81,923
County Mayor/Executive	474,458	0	0	474,458	492,592	550,539	76,081
Election Commission	780,100	(376,120)	0	403,980	409,164	447,035	43,055
Register of Deeds	366,362	0	0	366,362	378,851	378,851	12,489
Development	746,621	0	0	746,621	852,086	890,586	143,965
County Buildings	1,165,929	0	0	1,165,929	1,350,917	2,962,917	1,796,988
Preservation of Records	248,668	(64,464)	0	184,204	175,124	186,374	2,170
Finance							
Accounting and Budgeting	728,099	0	0	728,099	711,910	738,112	10,013
Property Assessor's Office	559,004	0	0	559,004	598,019	598,019	39,015
County Trustee's Office	355,858	0	0	355,858	367,820	418,043	62,185
County Clerk's Office	795,871	0	0	795,871	801,439	837,439	41,568
Administration of Justice							
Circuit Court	1,150,074	0	5,963	1,156,037	1,173,658	1,224,709	68,672
General Sessions Court	545,420	0	0	545,420	585,865	585,865	40,445
Drug Court	373,887	0	0	373,887	550,906	566,196	192,309
Chancery Court	349,841	0	0	349,841	383,818	383,818	33,977

(Continued)

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Administration of Justice (Cont.)							
Juvenile Court	$ 614,678	$ 0	$ 0	$ 614,678	$ 556,810	$ 648,310	$ 33,632
Public Safety							
Sheriff's Department	20,210,589	(534,726)	508,560	20,184,423	19,998,867	20,412,755	228,332
Fire Prevention and Control	1,534,239	0	0	1,534,239	773,825	1,534,239	0
Civil Defense	249,389	0	0	249,389	245,567	271,341	21,952
Public Health and Welfare							
Local Health Center	730,746	(11,795)	10,000	728,951	942,164	1,287,164	558,213
Rabies and Animal Control	441,006	(510)	0	440,496	451,541	512,439	71,943
Ambulance/Emergency Medical Services	7,851,932	(595,242)	19,780	7,276,470	7,397,269	7,479,857	203,387
Sanitation Management	82,495	0	0	82,495	84,738	100,083	17,588
Agriculture and Natural Resources							
Agricultural Extension Service	166,468	0	0	166,468	193,608	193,608	27,140
Other Operations							
Other Charges	7,137,197	0	0	7,137,197	7,718,435	7,954,913	817,716
Contributions to Other Agencies	728,653	0	0	728,653	713,926	728,653	0
Total Expenditures	$ 48,871,396	$ (1,582,857)	$ 544,303	$ 47,832,842	$ 48,469,000	$ 52,457,600	$ 4,624,758
Excess (Deficiency) of Revenues Over Expenditures	$ 2,403,238	$ 1,582,857	$ (544,303)	$ 3,441,792	$ (487,000)	$ (3,411,938)	$ 6,853,730
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	$ 414,591	$ 0	$ 0	$ 414,591	$ 0	$ 0	$ 414,591
Insurance Recovery	662,097	0	0	662,097	0	662,097	0
Total Other Financing Sources	$ 1,076,688	$ 0	$ 0	$ 1,076,688	$ 0	$ 662,097	$ 414,591
Net Change in Fund Balance	$ 3,479,926	$ 1,582,857	$ (544,303)	$ 4,518,480	$ (487,000)	$ (2,749,841)	$ 7,268,321
Fund Balance, July 1, 2023	21,483,079	(1,582,857)	0	19,900,222	17,716,160	17,716,160	2,184,062
Fund Balance, June 30, 2024	$ 24,963,005	$ 0	$ (544,303)	$ 24,418,702	$ 17,229,160	$ 14,966,319	$ 9,452,383

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 1,362,430	$ 0	$ 0	$ 1,362,430	$ 1,395,627	$ 1,395,627	$ (33,197)
Licenses and Permits	11,000	0	0	11,000	6,600	6,600	4,400
Charges for Current Services	34,800	0	0	34,800	23,424	23,424	11,376
Other Local Revenues	67,106	0	0	67,106	8,111	8,111	58,995
State of Tennessee	4,194,653	0	0	4,194,653	3,220,238	4,244,660	(50,007)
Total Revenues	$ 5,669,989	$ 0	$ 0	$ 5,669,989	$ 4,654,000	$ 5,678,422	$ (8,433)
Expenditures							
Highways							
Administration	$ 414,425	$ 0	$ 0	$ 414,425	$ 433,394	$ 433,394	$ 18,969
Highway and Bridge Maintenance	3,046,584	0	0	3,046,584	3,351,868	3,351,868	305,284
Operation and Maintenance of Equipment	496,151	(3,978)	0	492,173	595,255	595,255	103,082
Other Charges	403,308	0	0	403,308	418,483	418,483	15,175
Capital Outlay	1,178,693	0	278,105	1,456,798	770,000	1,649,328	192,530
Total Expenditures	$ 5,539,161	$ (3,978)	$ 278,105	$ 5,813,288	$ 5,569,000	$ 6,448,328	$ 635,040
Excess (Deficiency) of Revenues Over Expenditures	$ 130,828	$ 3,978	$ (278,105)	$ (143,299)	$ (915,000)	$ (769,906)	$ 626,607
Other Financing Sources (Uses)							
Insurance Recovery	$ 38,424	$ 0	$ 0	$ 38,424	$ 0	$ 0	$ 38,424
Total Other Financing Sources	$ 38,424	$ 0	$ 0	$ 38,424	$ 0	$ 0	$ 38,424
Net Change in Fund Balance	$ 169,252	$ 3,978	$ (278,105)	$ (104,875)	$ (915,000)	$ (769,906)	$ 665,031
Fund Balance, July 1, 2023	2,670,459	(3,978)	0	2,666,481	2,066,480	2,066,480	600,001
Fund Balance, June 30, 2024	$ 2,839,711	$ 0	$ (278,105)	$ 2,561,606	$ 1,151,480	$ 1,296,574	$ 1,265,032

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

ROBERTSON COUNTY, TENNESSEE
Statement of Net Position
Proprietary Funds
June 30, 2024

	Governmental Activities
	Internal Service Fund
	Self-Insurance Fund
ASSETS	
Equity in Pooled Cash and Investments	$ 2,355,323
Accounts Receivable	98,875
Total Assets	$ 2,454,198
LIABILITIES	
Claims and Judgments Payable	$ 1,581,249
Total Liabilities	$ 1,581,249
NET POSITION	
Unrestricted	$ 872,949
Total Net Position	$ 872,949

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

ROBERTSON COUNTY, TENNESSEE

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Year Ended June 30, 2024

	Governmental Activities
	Internal Service Fund
	Self-Insurance Fund
Operating Revenues	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	$ 4,660,857
Total Operating Revenues	$ 4,660,857
Operating Expenses	
Employee Benefits:	
Handling Charges and Administrative Costs	$ 564,533
Medical Claims	4,414,292
Total Operating Expenses	$ 4,978,825
Operating Income (Loss)	$ (317,968)
Nonoperating Revenues (Expenses)	
Investment Income	$ 65,621
Miscellaneous Refunds	475,760
Total Nonoperating Revenues (Expenses)	$ 541,381
Changes in Net Position	$ 223,413
Net Position, July 1, 2023	649,536
Net Position, June 30, 2024	$ 872,949

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

ROBERTSON COUNTY, TENNESSEE

Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2024

	Governmental Activities
	Internal Service Fund
	Self-Insurance Fund
Cash Flows from Operating Activities	
Receipts from Interfund Services Provided	$ 4,561,982
Other Self-Insured Claims	(4,839,181)
Other Receipts (Payments)	475,760
Net Cash Provided By (Used In) Operating Activities	$ 198,561
Cash Flows from Investing Activities	
Investment Income	$ 65,621
Net Cash Provided By (Used In) Investing Activities	$ 65,621
Net Increase (Decrease) In Cash	$ 264,182
Cash, July 1, 2023	2,091,141
Cash, June 30, 2024	$ 2,355,323
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ (317,968)
Miscellaneous Refunds	475,760
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(98,875)
Increase (Decrease) in Claims and Judgments Payable	139,644
Net Cash Provided By (Used In) Operating Activities	$ 198,561

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

ROBERTSON COUNTY, TENNESSEE
Statement of Net Position
Fiduciary Funds
June 30, 2024

	Custodial Funds
ASSETS	
Cash	$ 4,116,600
Due from Other Governments	2,865,522
Total Assets	$ 6,982,122
LIABILITIES	
Due to Other Taxing Units	$ 2,865,522
Total Liabilities	$ 2,865,522
NET POSITION	
Restricted For Individuals, Organizations, and Other Governments	$ 4,116,600
Total Net Position	$ 4,116,600

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

ROBERTSON COUNTY, TENNESSEE
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2024

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	$ 19,941,836
Fines/Fees and Other Collections	31,308,227
Total Additions	$ 51,250,063
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	$ 19,941,836
Payments to State	12,717,323
Payments to Cities, Individuals, and Others	17,347,572
Total Deductions	$ 50,006,731
Net Increase (Decrease) in Fiduciary in Net Position	$ 1,243,332
Net Position, July 1, 2023	2,873,268
Net Position, June 30, 2024	$ 4,116,600

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The financial statements of the Robertson County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report, as previously mentioned. Complete financial statements of the Robertson County Emergency

Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates, and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2024, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. The General Debt Service Fund contributed $15,000,000 to the school department for construction costs during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds, the proprietary fund (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. *Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund balance, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Robertson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

Capital Projects Funds – These funds account for the financial resources to be used for the acquisition or construction of major capital expenditures.

Internal Service Fund – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County.

The discretely presented Robertson County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Internal School Fund – This special revenue fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html.

Education Capital Projects Fund – This used to account for the receipt of debt issued by Robertson County and contributed to the school department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State

Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Robertson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance, property taxes, and solid waste receivables are shown with an allowance for uncollectible. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for

any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Claims and judgments payable totaling $1,581,249 are discussed in Note V.A. Risk Management.

Retainage payable in the school department's General Purpose School Fund represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments.

3. Restricted Assets

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Robertson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Robertson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the Robertson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $10,000 (infrastructure and right-of-ways $50,000; portable buildings $25,000), or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are deferred charge on refunding; pension changes in experience, assumptions, investment earnings, and proportion; pension and other postemployment benefits contributions after the measurement date; and other postemployment benefits changes in experience, proportion, and assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; pension changes in experience, and proportion; other postemployment benefits changes in experience, assumptions, and proportion; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned, but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are

accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, landfill closure/postclosure care costs, claims and judgments, pensions, and other postemployment benefits are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2024, Robertson County had $64,250,400 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or(b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The county commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

9. Minimum Fund Balance Policy

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists:

General Fund – The county will maintain the greater of $6,000,000 or 15 percent of the next year's budget in unassigned fund balance.

General Debt Service Fund – The county will begin each fiscal year with a balance of cash or investments in a conservatively calculated amount adequate to meet (1) cash flow needs, (2) budgeting contingencies, (3) emergency contingencies, and (4) growth needs, as follows:

(1) Cash flow needs – begin the fiscal year with the sum of principal and interest requirements on the county's total indebtedness due in the first six months of the year.

(2) Budgeting contingencies - begin the fiscal year with 10 percent of budgeted property tax revenues and 20 percent of other budgeted revenues in order to provide protection from unforeseen budgeting shortfalls.

(3) Emergency contingencies – begin the fiscal year with the same amount as the budgeting contingency to protect the county from shortfalls related to severe economic downturns or the occurrence of natural disasters.

(4) Growth needs – the county shall take into consideration its capital financing needs for the upcoming budget year and shall only use a portion of fund balance in excess of the minimum required amounts discussed above, if needed, to balance the annual debt service budget.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension

Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plan

Discretely Presented Robertson County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Robertson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net

position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted and the Education Capital Projects Fund which adopts a project length budget. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2024, Robertson County reported the following significant encumbrances:

Funds		Amount
Primary Government:		
Major Funds:		
General	$	544,303
Highway/Public Works		278,105
Nonmajor Funds:		
American Rescue Plan Act Grant		3,700,734
General Capital Projects		203,988
School Department		
Major Fund:		
General Purpose School		1,139,152

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by

the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2024, Robertson County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 48 days	N/A	$ 26,522,596

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson County does not have a formal investment

policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2024, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html.

TCRS Stabilization Trust

Legal Provisions. The Robertson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Robertson County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the Robertson County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 633,850
Developed Market International Equity	N/A	N/A	286,255
Emerging Market International Equity	N/A	N/A	81,787
U.S. Fixed Income	N/A	N/A	408,936
Real Estate	N/A	N/A	204,468
Short-term Securities	N/A	N/A	20,447
NAV - Private Equity and Strategic Lending	N/A	N/A	408,935
Total			$ 2,044,678

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

B. Capital Assets

Capital assets activity for the year ended June 30, 2024, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	$ 6,790,028	$ 1,534,800	$ 0	$ 8,324,828
Construction in Progress	1,320,800	3,550,416	0	4,871,216
Total Capital Assets Not Depreciated	$ 8,110,828	$ 5,085,216	$ 0	$ 13,196,044
Capital Assets Depreciated:				
Buildings and Improvements	$ 46,186,985	$ 27,927	$ 0	$ 46,214,912
Infrastructure	12,761,568	1,110,353	0	13,871,921
Other Capital Assets	14,984,685	1,777,203	(236,652)	16,525,236
Total Capital Assets Depreciated	$ 73,933,238	$ 2,915,483	$ (236,652)	$ 76,612,069
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 18,770,995	$ 1,128,728	$ 0	$ 19,899,723
Infrastructure	7,750,406	444,992	0	8,195,398
Other Capital Assets	9,121,541	1,022,333	(232,377)	9,911,497
Total Accumulated Depreciation	$ 35,642,942	$ 2,596,053	$ (232,377)	$ 38,006,618
Total Capital Assets Depreciated, Net	$ 38,290,296	$ 319,430	$ (4,275)	$ 38,605,451
Governmental Activities Capital Assets, Net	$ 46,401,124	$ 5,404,646	$ (4,275)	$ 51,801,495

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$	1,118,360
Finance		4,362
Administration of Justice		2,472
Public Safety		471,885
Public Health and Welfare		377,591
Highway/Public Works		621,383
Total Depreciation Expense - Governmental Activities	$	2,596,053

Net Investment in Capital Assets

Capital Assets	$	51,801,495
Less:		
Outstanding principal of capital debt and other capital borrowings		(9,194,600)
Unamortized balance of original issue premiums on outstanding capital-related debt		(617,755)
Net Investment in Capital Assets	$	41,989,140

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	$ 3,637,163	$ 957,185	$ 0	$ 4,594,348
Construction in Progress	21,089,844	1,317,674	(5,961,025)	16,446,493
Total Capital Assets Not Depreciated	$ 24,727,007	$ 2,274,859	$ (5,961,025)	$ 21,040,841
Capital Assets Depreciated:				
Buildings and Improvements	$ 205,684,453	$ 9,231,017	$ 0	$ 214,915,470
Other Capital Assets	16,340,649	383,016	(102,270)	16,621,395
Total Capital Assets Depreciated	$ 222,025,102	$ 9,614,033	$ (102,270)	$ 231,536,865
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 87,161,244	$ 4,678,905	$ 0	$ 91,840,149
Other Capital Assets	11,092,992	877,010	(62,230)	11,907,772
Total Accumulated Depreciation	$ 98,254,236	$ 5,555,915	$ (62,230)	$ 103,747,921
Total Capital Assets Depreciated, Net	$ 123,770,866	$ 4,058,118	$ (40,040)	$ 127,788,944
Governmental Activities Capital Assets, Net	$ 148,497,873	$ 6,332,977	$ (6,001,065)	$ 148,829,785

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Governmental Activities:

Support Services	$ 5,555,915
Total Depreciation Expense - Governmental Activities	$ 5,555,915

C. *Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2024, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 1,925

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2024, consisted of the following amounts:

Discretely Presented Robertson County School Department

	Transfer In	
	Education	
Transfer Out	Capital Projects	Purpose
General Purpose School	$ 5,520,586	Renovations

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

D. *Long-term Debt*

Primary Government

General Obligation Bonds

General Obligation Bonds - Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund.

General obligation bonds outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Bonds	2 to 5%	5-1-39	$ 35,595,000	$ 25,210,000
General Obligation Bonds - Refunding	.2 to 5.5	5-1-34	97,605,000	48,235,000

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2024, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	$ 12,675,000	$ 2,163,464	$ 14,838,464
2026	11,515,000	1,680,197	13,195,197
2027	11,620,000	1,351,244	12,971,244
2028	7,990,000	1,008,962	8,998,962
2029	6,150,000	777,305	6,927,305
2030-2034	17,330,000	2,123,269	19,453,269
2035-2039	6,165,000	399,103	6,564,103
Total	$ 73,445,000	$ 9,503,544	$ 82,948,544

There is $14,410,327 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $1,009 based on the 2020 federal census. Total debt per capita, including bonds and unamortized debt premiums totaled $1,064 based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Bonds
Balance, July 1, 2023	$ 85,815,000
Reductions	(12,370,000)
Balance, June 30, 2024	$ 73,445,000
Balance Due Within One Year	$ 12,675,000

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	$ 73,445,000
Less: Balance Due Within One Year - Debt	(12,675,000)
Add: Unamortized Premium on Debt	4,031,226
Noncurrent Debt Liabilities - Due in More Than One Year - Exhibit A	$ 64,801,226

E. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Claims and Judgments	Compensated Absences
Balance, July 1, 2023	$ 1,441,605	$ 2,691,939
Additions	4,553,936	5,872,620
Reductions	(4,414,292)	(5,240,205)
Balance, June 30, 2024	$ 1,581,249	$ 3,324,354
Balance Due Within One Year	$ 1,581,249	$ 664,870

	Landfill Closure/ Postclosure Care Costs	Net Pension Liability - Agent Plan
Balance, July 1, 2023	$ 169,790	$ 1,797,283
Additions	397,869	7,588,699
Reductions	(83,757)	(6,331,928)
Balance, June 30, 2024	$ 483,902	$ 3,054,054
Balance Due Within One Year	$ 83,757	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	$	8,443,559
Less: Balance Due Within One Year - Other		(2,329,876)
Noncurrent `		
More Than One Year - Other - Exhibit A	$	6,113,683

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, $1,581,249 of claims and judgments is included in the above amounts. Compensated absences and pensions will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Other Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2023	$ 22,303,900	$ 1,115,655
Additions	3,298,527	5,227,884
Reductions	(5,248,266)	(4,239,590)
Balance, June 30, 2024	$ 20,354,161	$ 2,103,949
Balance Due Within One Year	$ 0	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2024	$	22,458,110
Less: Balance Due Within One Year - Other		0
Noncurrent Liabilities - Due in		
More Than One Year - Other - Exhibit A	$	22,458,110

Pensions and other postemployment benefits will be paid from the General Purpose School Fund.

F. Pledges of Receivables and Future Revenues

The Robertson County Commission and the city of Greenbrier permitted the Industrial Development Board of the County of Robertson, Tennessee, to pledge all tax incremental financing (TIF) revenues based on an Economic Impact Plan for the Town Square Commons Development Area for up to 12 years. These revenues were pledged for the payment of a $483,000 note plus interest, transaction costs, closing costs, and certain legal expenses. The note was to complete the "project," which consisted of a mixed-use development that includes office, retail, and restaurant space and improvements to a certain existing public park.

Robertson County is not liable for the note. Robertson County's only responsibility under the agreement is to collect and remit all tax incremental financing revenues to the Industrial Development Board. Additional information about the debt and related financing agreements can be obtained from the Industrial Development Board of the County of Robertson, Tennessee, located at 503 West Court Square, Springfield, Tennessee.

G. On-Behalf Payments – Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2024, were $380,947. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $250,000 for property and $450,000 for liability for each insured event.

Robertson County participates in the Local Government Workers' Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, Tennessee Code Annotated, by the Tennessee County Services Association to provide a program of workers' compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers' compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding $500,000.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health insurance and pharmacy plan. The Self-Insurance Fund is accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of $175,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on historical data of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable, and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years for the Self-Insurance Fund are as follows:

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2022-23	$ 1,953,886	$ 3,642,124	$ (4,154,405)	$ 1,441,605
2023-24	1,441,605	4,414,292	(4,274,648)	1,581,249

Discretely Presented Robertson County School Department

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

It is the policy of the school department to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property, and casualty. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

B. Accounting Change

GASB Statement No. 100, *Accounting Changes and Error Corrections,* became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

C. *Contingent Liabilities*

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. *Change in Administration*

On November 30, 2023, Melanie Dickerson stepped down as Interim Director of Schools. She was succeeded by Danny Weeks as Director of Schools on December 1, 2023.

E. *Landfill Closure/Postclosure Care Costs*

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. Robertson County closed its sanitary landfill in 1998. The $483,902 reported as postclosure care liability on June 30, 2024, represents amounts based on what it would cost to perform all postclosure care in 2024. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. *Joint Ventures*

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the city of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the city of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the operations of Springfield-Robertson County Municipal Airport during the year ended June 30, 2024.

The Stokes Brown Public Library is jointly owned by Robertson County and the city of Springfield and is operated by the Library Board. The board comprises seven members:

three are appointed by Robertson County, three are appointed by the city of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed $453,940 to the Stokes Brown Public Library during the year ended June 30, 2024.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Stokes Brown Public Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
4432 Airport Road
Springfield, TN 37172-1125

Stokes Brown Public Library
405 White Street
Springfield, TN 37172

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 59.2 percent, and the non-certified employees of the discretely presented school department comprise 40.8 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the

member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	472
Inactive Employees Entitled to But Not Yet Receiving Benefits	1,380
Active Employees	951
Total	2,803

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the employer contributions for Robertson County were $2,802,580 based on a rate of 6.82 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County's net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	$ 99,157,665	$ 96,244,727	$ 2,912,938
Changes for the Year:			
Service Cost	$ 3,182,630	$ 0	$ 3,182,630
Interest	6,779,843	0	6,779,843
Differences Between Expected and Actual Experience	2,767,403	0	2,767,403
Contributions-Employer	0	2,327,418	(2,327,418)
Contributions-Employees	0	1,767,534	(1,767,534)
Net Investment Income	0	6,476,566	(6,476,566)
Benefit Payments, Including Refunds of Employee Contributions	(3,796,345)	(3,796,345)	0
Administrative Expense	0	(86,707)	86,707
Net Changes	$ 8,933,531	$ 6,688,466	$ 2,245,065
Balance, June 30, 2023	$ 108,091,196	$ 102,933,193	$ 5,158,003

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	59.21%	$ 64,000,797	$ 60,946,744	$ 3,054,054
School Department	40.79%	44,090,399	41,986,449	2,103,949
Total		$ 108,091,196	$ 102,933,193	$ 5,158,003

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Robertson County	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 21,558,570	$ 5,158,003	$ (8,188,535)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, Robertson County recognized pension expense (negative pension expense) of $3,578,293.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 4,039,235	$ 650,192
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	802,282	0
Changes in Assumptions	3,349,765	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	2,802,580	N/A
Total	$ 10,993,862	$ 650,192

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2023," will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

		Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	59.21%	$ 6,554,122	$ 384,979
School Department	40.79%	4,439,740	265,213
Total		$ 10,993,862	$ 650,192

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30		Amount
2025	$	2,073,581
2026		1,646,322
2027		3,262,284
2028		558,902
2029		0
Thereafter		0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department - Non-certified Employees

General Information About the Pension Plans

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 59.21 percent and the non-certified employees of the discretely presented school department comprise 40.79 percent of the plan based on contribution data.

Discretely Presented Robertson County School Department - Certified Employees - Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to

the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were $782,898, which is 2.95 percent of covered payroll. In addition, employer contributions of $273,393, which is 1.05 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2024, the school department reported a liability (asset) of ($446,820) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's

share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was 1.053738 percent. The proportion as of June 30, 2022, was 1.054381 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the Robertson County School Department recognized pension expense (negative pension expense) of $568,585.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 15,051	$ 260,799
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	113,601	0
Changes in Assumptions	336,162	0
Changes in Proportion of Net Pension Liability (Asset)	65,647	53,722
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	782,898	N/A
Total	$ 1,313,359	$ 314,521

The school department's employer contributions of $782,898, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	$ 1,014
2026	(15,519)
2027	159,728
2028	11,149
2029	11,842
Thereafter	47,725

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 2,055,354	$ (446,820)	$ (2,248,181)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Robertson County School Department - Certified Employees - Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher

Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were $2,547,591, which is 6.81 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2024, the school department reported a liability (asset) of ($12,834,044) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was 1.088577 percent. The proportion as of June 30, 2022, was 1.069076 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of $3,130,614.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 3,057,723	$ 595,585
Changes in Assumptions	4,181,682	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	2,226,773	0
Changes in Proportion of Net Pension Liability (Asset)	134,334	372,857
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	2,547,591	N/A
Total	$ 12,148,103	$ 968,442

The school department's employer contributions of $2,547,591 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	$ 3,033,108
2026	(1,915,459)
2027	7,496,978
2028	17,443
2029	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 27,953,441	$ (12,834,044)	$ (46,757,730)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $1,323,038 and teachers contributed $812,892 to this deferred compensation pension plan.

H. Other Postemployment Benefits (OPEB)

Discretely Presented Robertson County School Department

Robertson County School Department provides OPEB benefits to its certified retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-

as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided Through State Administered Public Entity Risk Pools

The Robertson County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Robertson County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2023, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, induding inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 11-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.65 percent, based on an average rating of AA/Aa as shown on Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality, with mortality improvement projected generationally

with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption increased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2023 plan year was revised from 8.37 percent to 10.31 percent.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan description. Employees of the Robertson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits provided. The Robertson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. During the year, Robertson County provided a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 25 or more years of service receive 45 percent; 20 but less than 25 years, 35 percent, and 15 but less than 20 years, 25 percent toward the cost of the insurance plan selected by the retiree. Also, the state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	73
Inactive Employees Entitled to But Not Yet Receiving Benefits	2
Active Employees Eligible for Benefits	807
Total	882

A state insurance committee, created in accordance with *TCA* 8-27-301 establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $655,624 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Robertson County School Department 67.6559%	State of TN 32.3441%	Total OPEB Liability
Balance July 1, 2022	$ 22,303,900	$ 8,487,194	$ 30,791,094
Changes for the Year:			
Service Cost	$ 922,732	$ 441,129	$ 1,363,861
Interest	755,185	361,029	1,116,214
Changes of Benefit Terms	(2,317,208)	(1,107,783)	(3,424,991)
Difference between Expected and Actuarial Experience	(608,082)	(290,704)	(898,786)
Changes in Proportion	(1,471,907)	1,471,907	0
Changes in Assumption and Other Inputs	1,620,610	774,761	2,395,371
Benefit Payments	(851,069)	(406,868)	(1,257,937)
Net Changes	$ (1,949,739)	$ 1,243,471	$ (706,268)
Balance June 30, 2023	$ 20,354,161	$ 9,730,665	$ 30,084,826

The Robertson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Robertson County School Department's proportionate share of the collective total OPEB Liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized negative ($281,532) in revenue for subsidies provided by

nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Robertson County School Department's proportionate share of the collective OPEB Liability was 67.6559 percent and the State of Tennessee's Share was 32.3441 percent.

OPEB Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department recognized negative OPEB expense of ($1,719,647), including the state's share of the expense. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 681,108	$ 2,920,734
Changes of Assumptions and Other Inputs	2,632,495	2,545,444
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	591,716	2,356,905
Benefits Paid After the Measurement Date of June 30, 2023	655,624	0
Total	$ 4,560,943	$ 7,823,083

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2025	$ (798,824)
2026	(798,824)
2027	(798,824)
2028	(750,589)
2029	(443,241)
Thereafter	(327,462)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.65%	Current Discount Rate 3.65%	1% Increase 4.65%
Proportionate Share of the Collective Total OPEB Liability	$ 21,925,580	$ 20,354,161	$ 18,865,873

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 9.31 to 3.5%	Curent Rate 10.31 to 4.5%	1% Increase 11.31 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 18,200,887	$ 20,354,161	$ 22,859,338

I. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

J. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to $5,000. Purchases exceeding $5,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding $25,000 that are not exempt are required to be competitively bid.

Required Supplementary Information Section

ROBERTSON COUNTY, TENNESSEE

Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS

Primary Government

For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	$ 1,892,383	$ 2,042,480	$ 2,005,501	$ 2,094,817	$ 2,335,231	$ 2,410,657	$ 2,448,407	$ 2,544,625	$ 2,905,828	$ 3,182,630
Interest	3,650,769	4,028,106	4,248,065	4,547,964	4,896,547	5,140,121	5,396,913	5,781,020	6,198,819	6,779,843
Differences Between Actual and Expected Experience	1,274,595	(961,885)	(51,179)	980,760	(1,309,821)	(1,227,181)	389,244	(1,625,483)	2,912,443	2,767,403
Changes in Assumptions	0	0	0	1,519,230	0	0	0	8,374,414	0	0
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)	(2,962,177)	(3,103,342)	(3,575,907)	(3,796,345)
Net Change in Total Pension Liability	$ 5,005,506	$ 3,047,579	$ 3,985,627	$ 6,773,429	$ 3,323,056	$ 3,647,006	$ 5,272,387	$ 11,971,234	$ 8,441,183	$ 8,933,531
Total Pension Liability, Beginning	47,690,658	52,696,164	55,743,743	59,729,370	66,502,799	69,825,855	73,472,861	78,745,248	90,716,482	99,157,665
Total Pension Liability, Ending (a)	$ 52,696,164	$ 55,743,743	$ 59,729,370	$ 66,502,799	$ 69,825,855	$ 73,472,861	$ 78,745,248	$ 90,716,482	$ 99,157,665	$ 108,091,196
Plan Fiduciary Net Position										
Contributions - Employer	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541	$ 965,927	$ 1,404,392	$ 1,490,924	$ 1,482,946	$ 1,636,300	$ 2,327,418
Contributions - Employee	1,180,234	1,162,647	1,200,374	1,306,294	1,333,400	1,401,288	1,529,829	1,475,357	1,646,334	1,767,534
Net Investment Income	8,044,076	1,748,709	1,543,809	6,727,121	5,454,135	5,286,287	3,784,223	20,625,310	(3,836,055)	6,476,566
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)	(2,962,177)	(3,103,342)	(3,575,907)	(3,796,345)
Administrative Expense	(33,108)	(41,860)	(61,965)	(70,311)	(80,790)	(81,978)	(82,010)	(81,463)	(90,704)	(86,707)
Other	0	0	0	4,716	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ 8,907,423	$ 1,477,975	$ 1,156,647	$ 6,350,019	$ 5,073,771	$ 5,333,398	$ 3,760,789	$ 20,398,808	$ (4,220,032)	$ 6,688,466
Plan Fiduciary Net Position, Beginning	48,005,929	56,913,352	58,391,327	59,547,974	65,897,993	70,971,764	76,305,162	80,065,951	100,464,759	96,244,727
Plan Fiduciary Net Position, Ending (b)	$ 56,913,352	$ 58,391,327	$ 59,547,974	$ 65,897,993	$ 70,971,764	$ 76,305,162	$ 80,065,951	$ 100,464,759	$ 96,244,727	$ 102,933,193
Net Pension Liability (Asset), Ending (a - b)	$ (4,217,188)	$ (2,647,584)	$ 181,396	$ 604,806	$ (1,145,909)	$ (2,832,301)	$ (1,320,703)	$ (9,748,277)	$ 2,912,938	$ 5,158,003
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.00%	104.75%	99.70%	99.09%	101.64%	103.85%	101.68%	110.75%	97.06%	95.23%
Covered Payroll	$ 23,587,374	$ 23,901,949	$ 24,060,486	$ 26,095,356	$ 26,619,172	$ 27,921,480	$ 29,641,650	$ 29,481,998	$ 32,530,815	$ 35,263,887
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(17.88)%	(11.39)%	0.75%	2.32%	(4.30)%	(10.14)%	(4.46)%	(33.07)%	8.95%	14.63%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

ROBERTSON COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	$ 669,601	$ 691,189	$ 751,541	$ 843,828	$ 1,404,392	$ 1,443,499	$ 1,435,775	$ 1,584,251	$ 2,327,418	$ 2,802,580
Less: Contributions in Relation to the Actuarially Determined Contribution	(669,601)	(691,189)	(751,541)	(965,927)	(1,404,392)	(1,490,924)	(1,482,946)	(1,636,300)	(2,327,418)	(2,802,580)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ (122,099)	$ 0	$ (47,425)	$ (47,171)	$ (52,049)	$ 0	$ 0
Covered Payroll	$ 23,241,225	$ 24,060,486	$ 26,095,356	$ 26,421,029	$ 27,921,480	$ 29,641,650	$ 29,481,998	$ 32,530,815	$ 35,263,887	$ 41,093,408
Contributions as a Percentage of Covered Payroll	2.88%	2.87%	2.88%	3.63%	5.03%	5.03%	5.03%	5.03%	6.6%	6.82%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

ROBERTSON COUNTY, TENNESSEE

Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS

Discretely Presented Robertson County School Department

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	$ 98,967	$ 190,668	$ 265,666	$ 371,364	$ 207,711	$ 296,975	$ 318,871	$ 361,914	$ 601,532	$ 782,898
Less: Contributions in Relation to the Contractually Required Contribution	(98,967)	(190,668)	(265,666)	(371,364)	(207,711)	(296,975)	(318,871)	(361,914)	(601,532)	(782,898)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 2,474,186	$ 4,773,655	$ 6,653,253	$ 9,284,089	$ 10,706,885	$ 14,629,389	$ 15,796,766	$ 18,005,640	$ 20,959,275	$ 26,538,693
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%

Note: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).

2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%
2024: Pension - 2.95%, SRT - 1.05%

ROBERTSON COUNTY, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	$ 3,493,697	$ 3,295,561	$ 3,274,943	$ 3,226,391	$ 3,432,341	$ 4,039,952	$ 3,572,003	$ 3,623,811	$ 3,069,730	$ 2,547,591
Less: Contributions in Relation to the Contractually Required Contribution	(3,493,697)	(3,295,561)	(3,274,943)	(3,226,391)	(3,432,341)	(4,039,952)	(3,572,003)	(3,623,811)	(3,069,730)	(2,547,591)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 38,647,149	$ 36,455,355	$ 36,158,769	$ 35,521,931	$ 32,813,979	$ 38,012,789	$ 34,780,933	$ 35,182,599	$ 35,324,821	$ 37,418,879
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.3%	8.69%	6.81%

ROBERTSON COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	1.190809%	1.083328%	1.011925%	1.062399%	1.011788%	1.155869%	1.093781%	1.054381%	1.053738%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (47,906)	$ (112,778)	$ (266,981)	$ (481,828)	$ (571,140)	$ (657,275)	$ (1,184,797)	$ (319,398)	$ (446,820)
Covered Payroll	$ 2,474,186	$ 4,766,691	$ 6,653,253	$ 9,284,089	$ 10,706,885	$ 14,629,389	$ 15,796,766	$ 18,005,640	$ 20,959,274
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.01)%	(5.19)%	(5.33)%	(4.49)%	(7.50)%	(1.77)%	(2.13)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten years of data will be presented when available.

ROBERTSON COUNTY, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	1.055949%	1.032378%	1.009899%	1.024831%	1.014741%	0.978603%	1.140554%	1.059693%	1.069076%	1.088577%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (171,587)	$ 422,897	$ 6,311,310	$ (335,308)	$ (3,570,789)	$ (10,061,800)	$ (8,697,566)	$ (45,707,117)	$ (13,111,207)	$ (12,834,044)
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,219,584	$ 35,521,930	$ 32,813,979	$ 38,012,788	$ 34,780,933	$ 35,182,599	$ 35,324,821
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.414002)%	1.094252%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.88)%	(131.41)%	(37.27)%	(36.33)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

ROBERTSON COUNTY, TENNESSEE

Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan

Discretely Presented Robertson County School Department

For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	$ 1,728,832	$ 1,596,251	$ 1,310,657	$ 1,010,374	$ 1,300,868	$ 1,396,198	$ 1,363,861
Interest	928,057	1,111,646	942,286	788,445	576,098	580,212	1,116,214
Changes in Benefit Terms	0	(2,026,146)	669,701	0	0	5,813,200	(3,424,991)
Differences Between Actual and Expected Experience	0	(4,626,954)	(3,123,153)	60,914	343,918	959,448	(898,786)
Changes in Assumptions or Other Inputs	(1,497,186)	605,223	(1,699,820)	2,642,496	(370,242)	(2,854,097)	2,395,371
Benefit Payments	(1,542,830)	(1,624,909)	(1,529,548)	(1,200,355)	(1,171,212)	(1,132,623)	(1,257,937)
Net Change in Total OPEB Liability	$ (383,127)	$ (4,964,889)	$ (3,429,877)	$ 3,301,874	$ 679,430	$ 4,762,338	$ (706,268)
Total OPEB Liability, Beginning	30,825,345	30,442,218	25,477,329	22,047,452	25,349,326	26,028,756	30,791,094
Total OPEB Liability, Ending	$ 30,442,218	$ 25,477,329	$ 22,047,452	$ 25,349,326	$ 26,028,756	$ 30,791,094	$ 30,084,826
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 7,739,577	$ 6,957,757	$ 6,412,413	$ 7,060,319	$ 7,666,510	$ 8,487,194	$ 9,730,665
Employer Proportionate Share of the Total OPEB Liability	22,703,441	18,519,572	15,635,039	18,289,007	18,362,246	22,303,900	20,354,161
Covered Employee Payroll	$ 42,806,541	$ 44,806,020	$ 43,591,609	$ 52,642,178	$ 53,188,238	$ 56,284,095	$ 63,957,572
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	53.04%	41.33%	35.87%	35.00%	35.00%	39.63%	31.82%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

- 2016 2.92%
- 2017 3.56%
- 2018 3.62%
- 2019 3.51%
- 2020 2.21%
- 2021 2.16%
- 2022 3.54%
- 2023 3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

- For the 2019 plan year - from 5.4% to 6.75%
- For the 2020 plan year - from 6.75% to 6.03%
- For the 2021 plan year - from 6.03% to 9.02%
- For the 2022 plan year - from 9.02% to 7.36%
- For the 2023 plan year - from 7.36% to 8.37%
- For the 2024 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2024 were calculated based on the June 30, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

American Rescue Plan Act Fund – The American Rescue Plan Act Fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Community Development/Industrial Park Fund – The Community Development/Industrial Park Fund is used to account for capital expenditures related to the Red River Reserve Project.

ROBERTSON COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds					Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Total	General Capital Projects
ASSETS						
Cash	$ 700	$ 0	$ 0	$ 12,455	$ 13,155	$ 0
Equity in Pooled Cash and Investments	3,348,523	177,723	4,468,475	0	7,994,721	1,959,760
Accounts Receivable	448,601	0	0	936	449,537	0
Allowance for Uncollectibles	(30,208)	0	0	0	(30,208)	0
Due from Other Governments	0	0	0	0	0	100,000
Property Taxes Receivable	695,992	0	0	0	695,992	0
Allowance for Uncollectible Property Taxes	(32,789)	0	0	0	(32,789)	0
Total Assets	$ 4,430,819	$ 177,723	$ 4,468,475	$ 13,391	$ 9,090,408	$ 2,059,760
LIABILITIES						
Accounts Payable	$ 0	$ 7,273	$ 0	$ 0	$ 7,273	$ 0
Accrued Payroll	19,869	0	0	0	19,869	0
Retainage Payable	0	0	0	0	0	175
Due to Other Funds	0	0	0	1,925	1,925	0
Due to Litigants, Heirs, and Others	0	0	0	11,466	11,466	0
Total Liabilities	$ 19,869	$ 7,273	$ 0	$ 13,391	$ 40,533	$ 175
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 640,000	$ 0	$ 0	$ 0	$ 640,000	$ 0
Deferred Delinquent Property Taxes	21,494	0	0	0	21,494	0
Other Deferred/Unavailable Revenue	326,512	0	0	0	326,512	0
Total Deferred Inflows of Resources	$ 988,006	$ 0	$ 0	$ 0	$ 988,006	$ 0

(Continued)

ROBERTSON COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Total	General Capital Projects
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 0	$ 0	$ 4,468,475	$ 0	$ 4,468,475	$ 0
Restricted for Public Safety	0	170,450	0	0	170,450	0
Restricted for Capital Outlay	0	0	0	0	0	2,059,585
Committed:						
Committed for Public Health and Welfare	3,122,944	0	0	0	3,122,944	0
Committed for Capital Outlay	300,000	0	0	0	300,000	0
Total Fund Balances	$ 3,422,944	$ 170,450	$ 4,468,475	$ 0	$ 8,061,869	$ 2,059,585
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 4,430,819	$ 177,723	$ 4,468,475	$ 13,391	$ 9,090,408	$ 2,059,760

(Continued)

ROBERTSON COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 0	$ 13,155
Equity in Pooled Cash and Investments	1,113,349	3,073,109	11,067,830
Accounts Receivable	2,562	2,562	452,099
Allowance for Uncollectibles	0	0	(30,208)
Due from Other Governments	0	100,000	100,000
Property Taxes Receivable	0	0	695,992
Allowance for Uncollectible Property Taxes	0	0	(32,789)
Total Assets	$ 1,115,911	$ 3,175,671	$ 12,266,079
LIABILITIES			
Accounts Payable	$ 0	$ 0	$ 7,273
Accrued Payroll	0	0	19,869
Retainage Payable	0	175	175
Due to Other Funds	0	0	1,925
Due to Litigants, Heirs, and Others	0	0	11,466
Total Liabilities	$ 0	$ 175	$ 40,708
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 0	$ 0	$ 640,000
Deferred Delinquent Property Taxes	0	0	21,494
Other Deferred/Unavailable Revenue	0	0	326,512
Total Deferred Inflows of Resources	$ 0	$ 0	$ 988,006

(Continued)

ROBERTSON COUNTY, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
FUND BALANCES			
Restricted:			
Restricted for General Government	$ 0	$ 0	$ 4,468,475
Restricted for Public Safety	0	0	170,450
Restricted for Capital Outlay	1,115,911	3,175,496	3,175,496
Committed:			
Committed for Public Health and Welfare	0	0	3,122,944
Committed for Capital Outlay	0	0	300,000
Total Fund Balances	$ 1,115,911	$ 3,175,496	$ 11,237,365
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,115,911	$ 3,175,671	$ 12,266,079

ROBERTSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue Funds					Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Total	General Capital Projects
Revenues						
Local Taxes	$ 1,291,895	$ 0	$ 0	$ 0	$ 1,291,895	$ 1,200,000
Fines, Forfeitures, and Penalties	0	25,598	0	0	25,598	0
Charges for Current Services	4,190,921	0	0	34,601	4,225,522	0
Other Local Revenues	47,387	20,139	0	0	67,526	0
State of Tennessee	53,108	0	0	0	53,108	0
Federal Government	0	0	2,086,336	0	2,086,336	0
Total Revenues	$ 5,583,311	$ 45,737	$ 2,086,336	$ 34,601	$ 7,749,985	$ 1,200,000
Expenditures						
Current:						
Administration of Justice	$ 0	$ 0	$ 0	$ 34,601	$ 34,601	$ 0
Public Safety	0	78,814	0	0	78,814	0
Public Health and Welfare	4,735,846	0	0	0	4,735,846	0
Other Operations	180,008	0	0	0	180,008	0
Capital Projects	0	0	7,379,650	0	7,379,650	924,197
Total Expenditures	$ 4,915,854	$ 78,814	$ 7,379,650	$ 34,601	$ 12,408,919	$ 924,197
Excess (Deficiency) of Revenues Over Expenditures	$ 667,457	$ (33,077)	$ (5,293,314)	$ 0	$ (4,658,934)	$ 275,803
Net Change in Fund Balances	$ 667,457	$ (33,077)	$ (5,293,314)	$ 0	$ (4,658,934)	$ 275,803
Fund Balance, July 1, 2023	2,755,487	203,527	9,761,789	0	12,720,803	1,783,782
Fund Balance, June 30, 2024	$ 3,422,944	$ 170,450	$ 4,468,475	$ 0	$ 8,061,869	$ 2,059,585

(Continued)

ROBERTSON COUNTY, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 796,701	$ 1,996,701	$ 3,288,596
Fines, Forfeitures, and Penalties	0	0	25,598
Charges for Current Services	0	0	4,225,522
Other Local Revenues	72,699	72,699	140,225
State of Tennessee	0	0	53,108
Federal Government	0	0	2,086,336
Total Revenues	$ 869,400	$ 2,069,400	$ 9,819,385
Expenditures			
Current:			
Administration of Justice	$ 0	$ 0	$ 34,601
Public Safety	0	0	78,814
Public Health and Welfare	0	0	4,735,846
Other Operations	0	0	180,008
Capital Projects	5,183,000	6,107,197	13,486,847
Total Expenditures	$ 5,183,000	$ 6,107,197	$ 18,516,116
Excess (Deficiency) of Revenues Over Expenditures	$ (4,313,600)	$ (4,037,797)	$ (8,696,731)
Net Change in Fund Balances	$ (4,313,600)	$ (4,037,797)	$ (8,696,731)
Fund Balance, July 1, 2023	5,429,511	7,213,293	19,934,096
Fund Balance, June 30, 2024	$ 1,115,911	$ 3,175,496	$ 11,237,365

Exhibit G-3

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 1,291,895	$ 1,235,982	$ 1,235,982	$ 55,913
Charges for Current Services	4,190,921	4,000,000	4,000,000	190,921
Other Local Revenues	47,387	24,018	24,018	23,369
State of Tennessee	53,108	40,000	40,000	13,108
Total Revenues	$ 5,583,311	$ 5,300,000	$ 5,300,000	$ 283,311
Expenditures				
Public Health and Welfare				
Convenience Centers	$ 628,920	$ 652,830	$ 722,830	$ 93,910
Transfer Stations	3,954,533	4,505,168	4,505,168	550,635
Recycling Center	68,636	74,742	74,742	6,106
Postclosure Care Costs	83,757	129,498	129,498	45,741
Other Operations				
Other Charges	180,008	211,762	211,762	31,754
Total Expenditures	$ 4,915,854	$ 5,574,000	$ 5,644,000	$ 728,146
Excess (Deficiency) of Revenues Over Expenditures	$ 667,457	$ (274,000)	$ (344,000)	$ 1,011,457
Net Change in Fund Balance	$ 667,457	$ (274,000)	$ (344,000)	$ 1,011,457
Fund Balance, July 1, 2023	2,755,487	2,555,486	2,555,486	200,001
Fund Balance, June 30, 2024	$ 3,422,944	$ 2,281,486	$ 2,211,486	$ 1,211,458

Exhibit G-4

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Fines, Forfeitures, and Penalties	$ 25,598	$ 0	$ 64,000	$ (38,402)
Other Local Revenues	20,139	0	10,000	10,139
Total Revenues	$ 45,737	$ 0	$ 74,000	$ (28,263)
Expenditures				
Public Safety				
Drug Enforcement	$ 78,814	$ 0	$ 81,600	$ 2,786
Total Expenditures	$ 78,814	$ 0	$ 81,600	$ 2,786
Excess (Deficiency) of Revenues Over Expenditures	$ (33,077)	$ 0	$ (7,600)	$ (25,477)
Net Change in Fund Balance	$ (33,077)	$ 0	$ (7,600)	$ (25,477)
Fund Balance, July 1, 2023	203,527	203,528	203,528	(1)
Fund Balance, June 30, 2024	$ 170,450	$ 203,528	$ 195,928	$ (25,478)

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
American Rescue Plan Act Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Federal Government	$ 2,086,336	$ 0	$ 0	$ 2,086,336	$ 0	$ 0	$ 2,086,336
Total Revenues	$ 2,086,336	$ 0	$ 0	$ 2,086,336	$ 0	$ 0	$ 2,086,336
Expenditures							
Capital Projects							
Other General Government Projects	$ 7,379,650	$ (6,023,455)	$ 3,700,734	$ 5,056,929	$ 0	$ 5,440,386	$ 383,457
Total Expenditures	$ 7,379,650	$ (6,023,455)	$ 3,700,734	$ 5,056,929	$ 0	$ 5,440,386	$ 383,457
Excess (Deficiency) of Revenues Over Expenditures	$ (5,293,314)	$ 6,023,455	$ (3,700,734)	$ (2,970,593)	$ 0	$ (5,440,386)	$ 2,469,793
Net Change in Fund Balance	$ (5,293,314)	$ 6,023,455	$ (3,700,734)	$ (2,970,593)	$ 0	$ (5,440,386)	$ 2,469,793
Fund Balance, July 1, 2023	9,761,789	(6,023,455)	0	3,738,334	0	5,440,386	(1,702,052)
Fund Balance, June 30, 2024	$ 4,468,475	$ 0	$ (3,700,734)	$ 767,741	$ 0	$ 0	$ 767,741

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Capital Projects Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 1,200,000	$ 0	$ 0	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ 0
Total Revenues	$ 1,200,000	$ 0	$ 0	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ 0
Expenditures							
Capital Projects							
Public Health and Welfare Projects	$ 924,197	$ (547,446)	$ 203,988	$ 580,739	$ 823,060	$ 1,048,060	$ 467,321
Total Expenditures	$ 924,197	$ (547,446)	$ 203,988	$ 580,739	$ 823,060	$ 1,048,060	$ 467,321
Excess (Deficiency) of Revenues Over Expenditures	$ 275,803	$ 547,446	$ (203,988)	$ 619,261	$ 376,940	$ 151,940	$ 467,321
Net Change in Fund Balance	$ 275,803	$ 547,446	$ (203,988)	$ 619,261	$ 376,940	$ 151,940	$ 467,321
Fund Balance, July 1, 2023	1,783,782	(547,446)	0	1,236,336	1,236,335	1,236,335	1
Fund Balance, June 30, 2024	$ 2,059,585	$ 0	$ (203,988)	$ 1,855,597	$ 1,613,275	$ 1,388,275	$ 467,322

Exhibit G-7

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Community Development/Industrial Park Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 796,701	$ 873,536	$ 873,536	$ (76,835)
Other Local Revenues	72,699	90,934	90,934	(18,235)
Total Revenues	$ 869,400	$ 964,470	$ 964,470	$ (95,070)
Expenditures				
Capital Projects				
Other General Government Projects	$ 5,183,000	$ 383,000	$ 5,383,000	$ 200,000
Total Expenditures	$ 5,183,000	$ 383,000	$ 5,383,000	$ 200,000
Excess (Deficiency) of Revenues Over Expenditures	$ (4,313,600)	$ 581,470	$ (4,418,530)	$ 104,930
Net Change in Fund Balance	$ (4,313,600)	$ 581,470	$ (4,418,530)	$ 104,930
Fund Balance, July 1, 2023	5,429,511	5,429,511	5,429,511	0
Fund Balance, June 30, 2024	$ 1,115,911	$ 6,010,981	$ 1,010,981	$ 104,930

MAJOR GOVERNMENTAL FUND

GENERAL DEBT SERVICE FUND

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 15,020,679	$ 14,444,969	$ 14,444,969	$ 575,710
Other Local Revenues	5,172,415	2,800,000	2,800,000	2,372,415
Other Governments and Citizens Groups	745,031	0	745,031	0
Total Revenues	$ 20,938,125	$ 17,244,969	$ 17,990,000	$ 2,948,125
Expenditures				
Principal on Debt				
General Government	$ 3,059,691	$ 3,059,691	$ 3,059,691	$ 0
Education	9,310,309	9,310,309	9,310,309	0
Interest on Debt				
General Government	465,427	465,427	465,427	0
Education	2,127,576	2,127,576	2,127,576	0
Other Debt Service				
General Government	225,208	325,997	325,997	100,789
Education	15,000,000	0	15,000,000	0
Total Expenditures	$ 30,188,211	$ 15,289,000	$ 30,289,000	$ 100,789
Excess (Deficiency) of Revenues Over Expenditures	$ (9,250,086)	$ 1,955,969	$ (12,299,000)	$ 3,048,914
Other Financing Sources (Uses)				
Transfers In	$ 0	$ 745,031	$ 0	$ 0
Total Other Financing Sources	$ 0	$ 745,031	$ 0	$ 0
Net Change in Fund Balance	$ (9,250,086)	$ 2,701,000	$ (12,299,000)	$ 3,048,914
Fund Balance, July 1, 2023	23,660,413	23,660,413	23,660,413	0
Fund Balance, June 30, 2024	$ 14,410,327	$ 26,361,413	$ 11,361,413	$ 3,048,914

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

ROBERTSON COUNTY, TENNESSEE
Combining Statement of Net Position
Custodial Funds
June 30, 2024

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
ASSETS			
Cash	$ 0	$ 4,116,600	$ 4,116,600
Due from Other Governments	2,865,522	0	2,865,522
Total Assets	$ 2,865,522	$ 4,116,600	$ 6,982,122
LIABILITIES			
Due to Other Taxing Units	$ 2,865,522	$ 0	$ 2,865,522
Total Liabilities	$ 2,865,522	$ 0	$ 2,865,522
NET POSITION			
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 4,116,600	$ 4,116,600
Total Net Position	$ 0	$ 4,116,600	$ 4,116,600

Exhibit I-2

ROBERTSON COUNTY, TENNESSEE
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2024

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
Additions			
Sales Tax Collections for Other Governments	$ 19,941,836	$ 0	$ 19,941,836
Fines/Fees and Other Collections	0	31,308,227	31,308,227
Total Additions	$ 19,941,836	$ 31,308,227	$ 51,250,063
Deductions			
Payment of Sales Tax Collections to Other Governments	$ 19,941,836	$ 0	$ 19,941,836
Payments to State	0	12,717,323	12,717,323
Payments to Cities, Individuals, and Others	0	17,347,572	17,347,572
Total Deductions	$ 19,941,836	$ 30,064,895	$ 50,006,731
Change in Net Position	$ 0	$ 1,243,332	$ 1,243,332
Net Position July 1, 2023	0	2,873,268	2,873,268
Net Position June 30, 2024	$ 0	$ 4,116,600	$ 4,116,600

ROBERTSON COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Robertson County School Department, a discretely presented component unit. The school department uses a General Fund, two Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Exhibit J-1

ROBERTSON COUNTY, TENNESSEE
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 85,074,821	$ 1,226,265	$ 11,064,436	$ 0	$ (72,784,120)
Support Services	57,255,272	137,093	1,961,347	15,000,000	(40,156,832)
Operation of Non-instructional Services	13,309,975	4,712,358	6,988,184	0	(1,609,433)
Total Governmental Activities	$ 155,640,068	$ 6,075,716	$ 20,013,967	$ 15,000,000	$ (114,550,385)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 19,220,888
Local Option Sales Tax					21,632,017
Business Tax					1,248,556
Mixed Drink Tax					91,823
Grants and Contributions Not Restricted to Specific Programs					92,322,024
Miscellaneous					896,827
Total General Revenues					$ 135,412,135
Change in Net Position					$ 20,861,750
Net Position, July 1, 2023					188,235,206
Net Position, June 30, 2024					$ 209,096,956

ROBERTSON COUNTY, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2024

	Major Funds			Nonmajor Fund	
	General Purpose School	Internal School	Education Capital Projects	School Federal Projects	Total Governmental Funds
ASSETS					
Cash	$ 0	$ 2,804,880	$ 0	$ 0	$ 2,804,880
Equity in Pooled Cash and Investments	25,927,789	0	20,358,997	146,270	46,433,056
Accounts Receivable	419,410	0	0	0	419,410
Due from Other Governments	7,948,331	0	0	528,049	8,476,380
Property Taxes Receivable	20,099,217	0	0	0	20,099,217
Allowance for Uncollectible Property Taxes	(876,968)	0	0	0	(876,968)
Restricted Assets	2,044,678	0	0	0	2,044,678
Total Assets	$ 55,562,457	$ 2,804,880	$ 20,358,997	$ 674,319	$ 79,400,653
LIABILITIES					
Accounts Payable	$ 0	$ 1,529	$ 0	$ 0	$ 1,529
Accrued Payroll	3,969,743	0	0	174,319	4,144,062
Payroll Deductions Payable	15,375	0	0	0	15,375
Retainage Payable	6,155	0	0	0	6,155
Total Liabilities	$ 3,991,273	$ 1,529	$ 0	$ 174,319	$ 4,167,121
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 18,880,000	$ 0	$ 0	$ 0	$ 18,880,000
Deferred Delinquent Property Taxes	316,947	0	0	0	316,947
Other Deferred/Unavailable Revenue	1,797,751	0	0	0	1,797,751
Total Deferred Inflows of Resources	$ 20,994,698	$ 0	$ 0	$ 0	$ 20,994,698

(Continued)

ROBERTSON COUNTY, TENNESSEE

Balance Sheet - Governmental Funds

Discretely Presented Robertson County School Department (Cont.)

	Major Funds			Nonmajor Fund	
	General Purpose School	Internal School	Education Capital Projects	School Federal Projects	Total Governmental Funds
FUND BALANCES					
Restricted:					
Restricted for Education	$ 514,338	$ 2,803,351	$ 0	$ 0	$ 3,317,689
Restricted for Instruction	10,301	0	0	0	10,301
Restricted for Capital Outlay	0	0	20,358,997	0	20,358,997
Restricted for Hybrid Retirement Stabilization Funds	2,044,678	0	0	0	2,044,678
Committed:					
Committed for Education	4,534,141	0	0	500,000	5,034,141
Unassigned	23,473,028	0	0	0	23,473,028
Total Fund Balances	$ 30,576,486	$ 2,803,351	$ 20,358,997	$ 500,000	$ 54,238,834
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 55,562,457	$ 2,804,880	$ 20,358,997	$ 674,319	$ 79,400,653

ROBERTSON COUNTY, TENNESSEE

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

Discretely Presented Robertson County School Department

June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit J-2)			$ 54,238,834
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	4,594,348	
Add: construction in progress		16,446,493	
Add: buildings and improvements net of accumulated depreciation		123,075,321	
Add: other capital assets net of accumulated depreciation		4,713,623	148,829,785
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: net pension liability - agent plan	$	(2,103,949)	
Less: other postemployment benefits liability		(20,354,161)	(22,458,110)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	$	17,901,201	
Less: deferred inflows of resources related to pensions		(1,548,176)	
Add: deferred outflows of resources related to OPEB		4,560,943	
Less: deferred inflows of resources related to OPEB		(7,823,083)	13,090,885
(4) Net pension assets are not current financial resources and are therefore not reported in the governmental funds.			
Add: net pension asset - teacher retirement plan	$	446,820	
Add: net pension asset - teacher legacy pension plan		12,834,044	13,280,864
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			2,114,698
Net position of governmental activities (Exhibit A)			$ 209,096,956

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2024

	Major Funds			Nonmajor Fund	
	General Purpose School	Internal School	Education Capital Projects	School Federal Projects	Total Governmental Funds
Revenues					
Local Taxes	$ 43,123,543	$ 0	$ 0	$ 0	$ 43,123,543
Licenses and Permits	5,130	0	0	0	5,130
Charges for Current Services	1,363,358	0	0	0	1,363,358
Other Local Revenues	722,060	4,712,358	0	0	5,434,418
State of Tennessee	92,225,087	0	0	0	92,225,087
Federal Government	6,801,888	0	0	11,643,142	18,445,030
Other Governments and Citizens Groups	856,864	0	15,000,000	0	15,856,864
Total Revenues	$ 145,097,930	$ 4,712,358	$ 15,000,000	$ 11,643,142	$ 176,453,430
Expenditures					
Current:					
Instruction	$ 81,411,429	$ 0	$ 0	$ 4,970,638	$ 86,382,067
Support Services	45,710,597	0	0	3,052,630	48,763,227
Operation of Non-Instructional Services	8,731,827	4,622,907	0	0	13,354,734
Capital Outlay	4,669,145	0	0	3,619,874	8,289,019
Debt Service:					
Other Debt Service	745,031	0	0	0	745,031
Capital Projects	0	0	173,819	0	173,819
Total Expenditures	$ 141,268,029	$ 4,622,907	$ 173,819	$ 11,643,142	$ 157,707,897
Excess (Deficiency) of Revenues Over Expenditures	$ 3,829,901	$ 89,451	$ 14,826,181	$ 0	$ 18,745,533

(Continued)

ROBERTSON COUNTY, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Discretely Presented Robertson County School Department (Cont.)

	Major Funds			Nonmajor Fund	
	General Purpose School	Internal School	Education Capital Projects	School Federal Projects	Total Governmental Funds
Other Financing Sources (Uses)					
Insurance Recovery	$ 177,419	$ 0	$ 0	$ 0	$ 177,419
Transfers In	0	0	5,520,586	0	5,520,586
Transfers Out	(5,520,586)	0	0	0	(5,520,586)
Total Other Financing Sources (Uses)	$ (5,343,167)	$ 0	$ 5,520,586	$ 0	$ 177,419
Net Change in Fund Balances	$ (1,513,266)	$ 89,451	$ 20,346,767	$ 0	$ 18,922,952
Fund Balance, July 1, 2023	32,089,752	2,713,900	12,230	500,000	35,315,882
Fund Balance, June 30, 2024	$ 30,576,486	$ 2,803,351	$ 20,358,997	$ 500,000	$ 54,238,834

Exhibit J-5

ROBERTSON COUNTY, TENNESSEE
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit J-4)		$ 18,922,952
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 5,927,867	
Less: current-year depreciation expense	(5,555,915)	371,952
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		(40,040)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2023	$ (1,962,197)	
Add: deferred delinquent property taxes and other deferred June 30, 2024	2,114,698	152,501
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in pension asset - agent plan	$ (988,294)	
Change in pension asset - teacher retirement plan	127,422	
Change in pension asset - teacher legacy pension plan	(277,163)	
Change in deferred outflows related to pensions	(1,128,407)	
Change in deferred inflows related to pensions	1,627,088	
Change in other postemployment benefits liability	1,949,739	
Change in deferred outflows related to OPEB	612,969	
Change in deferred inflows related to OPEB	(468,969)	1,454,385
Change in net position of governmental activities (Exhibit B)		$ 20,861,750

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 43,123,543	$ 0	$ 43,123,543	$ 37,149,000	$ 37,149,000	$ 5,974,543
Licenses and Permits	5,130	0	5,130	5,000	5,000	130
Charges for Current Services	1,363,358	0	1,363,358	1,160,000	1,331,784	31,574
Other Local Revenues	722,060	0	722,060	242,500	776,556	(54,496)
State of Tennessee	92,225,087	0	92,225,087	91,039,481	93,850,842	(1,625,755)
Federal Government	6,801,888	0	6,801,888	5,935,000	7,779,183	(977,295)
Other Governments and Citizens Groups	856,864	0	856,864	140,000	855,649	1,215
Total Revenues	$ 145,097,930	$ 0	$ 145,097,930	$ 135,670,981	$ 141,748,014	$ 3,349,916
Expenditures						
Instruction						
Regular Instruction Program	$ 65,321,497	$ 0	$ 65,321,497	$ 63,551,245	$ 66,040,068	$ 718,571
Alternative Instruction Program	1,311,646	0	1,311,646	1,215,930	1,324,880	13,234
Special Education Program	8,798,127	0	8,798,127	8,752,100	9,081,680	283,553
Career and Technical Education Program	5,549,764	0	5,549,764	5,893,510	6,031,382	481,618
Student Body Education Program	430,395	0	430,395	441,500	441,500	11,105
Support Services						
Attendance	872,468	0	872,468	863,000	894,000	21,532
Health Services	2,233,153	0	2,233,153	2,089,600	2,261,206	28,053
Other Student Support	4,854,283	0	4,854,283	4,148,900	4,931,063	76,780
Regular Instruction Program	3,118,941	0	3,118,941	2,998,702	3,161,559	42,618
Special Education Program	845,577	0	845,577	1,156,168	1,024,749	179,172
Career and Technical Education Program	361,842	0	361,842	351,400	367,700	5,858
Technology	2,002,123	0	2,002,123	1,946,589	2,069,089	66,966
Other Programs	380,947	0	380,947	0	380,947	0

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)						
Support Services (Cont.)						
Board of Education	$ 2,045,697	$ 0	$ 2,045,697	$ 1,860,550	$ 2,112,050	$ 66,353
Director of Schools	611,757	0	611,757	658,300	621,300	9,543
Office of the Principal	8,840,563	0	8,840,563	8,961,580	8,992,572	152,009
Fiscal Services	294,489	0	294,489	327,750	300,750	6,261
Human Services/Personnel	416,562	0	416,562	441,332	431,332	14,770
Operation of Plant	6,423,426	0	6,423,426	6,569,860	6,569,860	146,434
Maintenance of Plant	3,789,688	5,905	3,795,593	3,696,800	4,147,110	351,517
Transportation	8,619,081	0	8,619,081	9,002,800	9,414,169	795,088
Operation of Non-Instructional Services						
Food Service	5,937,331	0	5,937,331	5,725,916	6,521,045	583,714
Community Services	1,374,699	0	1,374,699	1,180,800	1,542,773	168,074
Early Childhood Education	1,419,797	0	1,419,797	1,450,600	1,460,600	40,803
Capital Outlay						
Regular Capital Outlay	4,669,145	1,133,247	5,802,392	2,882,230	6,040,000	237,608
Other Debt Service						
Education	745,031	0	745,031	0	745,031	0
Total Expenditures	$ 141,268,029	$ 1,139,152	$ 142,407,181	$ 136,167,162	$ 146,908,415	$ 4,501,234
Excess (Deficiency) of Revenues Over Expenditures	$ 3,829,901	$ (1,139,152)	$ 2,690,749	$ (496,181)	$ (5,160,401)	$ 7,851,150
Other Financing Sources (Uses)						
Insurance Recovery	$ 177,419	$ 0	$ 177,419	$ 50,000	$ 179,000	$ (1,581)
Transfers Out	(5,520,586)	0	(5,520,586)	(745,032)	(5,520,587)	1
Total Other Financing Sources	$ (5,343,167)	$ 0	$ (5,343,167)	$ (695,032)	$ (5,341,587)	$ (1,580)

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund (Cont.)

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Net Change in Fund Balance	$ (1,513,266)	$ (1,139,152)	$ (2,652,418)	$ (1,191,213)	$ (10,501,988)	$ 7,849,570
Fund Balance, July 1, 2023	32,089,752	0	32,089,752	29,803,381	29,803,381	2,286,371
Fund Balance, June 30, 2024	$ 30,576,486	$ (1,139,152)	$ 29,437,334	$ 28,612,168	$ 19,301,393	$ 10,135,941

Exhibit J-7

ROBERTSON COUNTY, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 11,643,142	$ 12,617,242	$ 14,411,340	$ (2,768,198)
Total Revenues	$ 11,643,142	$ 12,617,242	$ 14,411,340	$ (2,768,198)
Expenditures				
Instruction				
Regular Instruction Program	$ 2,191,386	$ 2,123,857	$ 2,552,643	$ 361,257
Special Education Program	2,595,754	2,374,217	3,251,713	655,959
Career and Technical Education Program	183,498	177,947	183,498	0
Support Services				
Health Services	287,825	1,019,744	970,194	682,369
Other Student Support	127,382	184,671	177,443	50,061
Regular Instruction Program	1,599,875	1,931,140	2,071,407	471,532
Special Education Program	958,168	1,076,830	1,483,883	525,715
Career and Technical Education Program	1,800	3,500	1,800	0
Operation of Plant	62,535	62,535	62,535	0
Transportation	15,045	37,925	36,350	21,305
Capital Outlay				
Regular Capital Outlay	3,619,874	3,624,874	3,619,874	0
Total Expenditures	$ 11,643,142	$ 12,617,240	$ 14,411,340	$ 2,768,198
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ 2	$ 0	$ 0
Net Change in Fund Balance	$ 0	$ 2	$ 0	$ 0
Fund Balance, July 1, 2023	500,000	500,000	500,000	0
Fund Balance, June 30, 2024	$ 500,000	$ 500,002	$ 500,000	$ 0

Miscellaneous Schedules

ROBERTSON COUNTY, TENNESSEE
Schedule of Changes in Long-term Bonds
For the Year Ended June 30, 2024

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Paid and/or Matured During Period	Outstanding 6-30-24
BONDS PAYABLE							
Payable through General Debt Service Fund							
Refunding	$ 4,730,000	3 to 4 %	6-19-14	4-1-25	$ 2,575,000	$ 1,270,000	$ 1,305,000
General Obligation Bond	24,000,000	2 to 5	5-21-14	4-29-24	1,190,000	1,190,000	0
Refunding	32,085,000	3 to 4	12-10-14	6-1-27	14,340,000	3,390,000	10,950,000
General Obligation Bond	4,250,000	2 to 5	12-30-14	5-1-29	2,005,000	305,000	1,700,000
Refunding	43,665,000	2.5 to 5.5	12-10-15	6-1-29	24,835,000	4,425,000	20,410,000
General Obligation School Bond	8,515,000	2 to 2.25	9-14-16	5-1-36	5,805,000	395,000	5,410,000
General Obligation School Bond	8,915,000	2.875 to 5	4-5-18	5-1-27	7,235,000	475,000	6,760,000
General Obligation Bond	13,915,000	2.5 to 5	9-5-19	5-1-39	11,865,000	525,000	11,340,000
Refunding	17,125,000	0.2 to 2.06	3-25-21	5-1-34	15,965,000	395,000	15,570,000
Total Bonds Payable					$ 85,815,000	$ 12,370,000	$ 73,445,000

Exhibit K-2

ROBERTSON COUNTY, TENNESSEE

Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	$ 12,675,000	$ 2,163,464	$ 14,838,464
2026	11,515,000	1,680,197	13,195,197
2027	11,620,000	1,351,244	12,971,244
2028	7,990,000	1,008,962	8,998,962
2029	6,150,000	777,305	6,927,305
2030	3,290,000	597,892	3,887,892
2031	3,375,000	509,620	3,884,620
2032	3,470,000	423,288	3,893,288
2033	3,550,000	340,082	3,890,082
2034	3,645,000	252,387	3,897,387
2035	2,055,000	160,829	2,215,829
2036	1,375,000	100,399	1,475,399
2037	890,000	68,375	958,375
2038	910,000	46,125	956,125
2039	935,000	23,375	958,375
Total	$ 73,445,000	$ 9,503,544	$ 82,948,544

Exhibit K-3

ROBERTSON COUNTY, TENNESSEE

Schedule of Transfers

Discretely Presented Robertson County School Department

For the Year Ended June 30, 2024

From Fund	To Fund	Purpose		Amount
General Purpose School	Education Capital Projects	Renovations	$	5,520,586

ROBERTSON COUNTY, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2024

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, *TCA*	$ (1)	Local Government Insurance Pool
Base salary/Total compensation	$ 122,538			
Road Supervisor		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 116,708			
Director of Schools - Melanie Dickerson (7/1/23-11/30/23)		State Board of Education and	(1)	Employers Insurance Company of
Base salary	$ 62,500	County Board of Education		Wausau
Chief executive officer training supplement	400			
Leadership team	500			
Total compensation	$ 63,400			
Director of Schools - Danny Weeks (12/1/23-6/30/24)		State Board of Education and	(1)	Employers Insurance Company of
Base salary	$ 108,213	County Board of Education		Wausau
Chief executive officer training supplement	1,000			
Total compensation	$ 109,213			
Total Director of Schools Compensation	$ 172,613			
Trustee		Section 8-24-102, *TCA*	4,411,933	Ohio Casualty Insurance Company
Base salary/Total compensation	$ 106,100			
Assessor of Property		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 106,100			
County Clerk		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 106,100			
Circuit/General Sessions/Juvenile Courts Clerk		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 106,100			
Clerk and Master		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary	$ 106,100			
Special commissioner fees	34,601			
Total Clerk and Master compensation	$ 140,701			
Register of Deeds		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 106,100			
Sheriff		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary	$ 116,708			
Law enforcement training supplement	800			
Total compensation	$ 117,508			
Finance Director		County Commission	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 110,468			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			400,000	Local Government Insurance Pool
Employee Fidelity - School Department			400,000	Employers Insurance Company of Wausau

(1) Official is under the employee fidelity insurance coverage.

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2024

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Local Taxes						
County Property Taxes						
Current Property Tax	$ 30,129,251	$ 1,268,672	$ 0	$ 0	$ 0	$ 0
Trustee's Collections - Prior Year	288,330	12,763	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	107,629	4,762	0	0	0	0
Interest and Penalty	130,300	5,698	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	153,058	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	294,232	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	0
Hotel/Motel Tax	1,012,648	0	0	0	0	0
Wheel Tax	0	0	0	0	0	1,131,395
Litigation Tax - General	346,722	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	231,035
Adequate Facilities/Development Tax	0	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	476,516	0	0	0	0	0
Wholesale Beer Tax	121,960	0	0	0	0	0
Total Local Taxes	$ 33,060,646	$ 1,291,895	$ 0	$ 0	$ 0	$ 1,362,430
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 88,982	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Building Permits	564,900	0	0	0	0	0
Other Permits	0	0	0	0	0	11,000
Total Licenses and Permits	$ 653,882	$ 0	$ 0	$ 0	$ 0	$ 11,000

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 31,017	$ 0	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	1,753	0	0	0	0	0
Data Entry Fee - Circuit Court	4,057	0	0	0	0	0
Courtroom Security Fee	242	0	0	0	0	0
General Sessions Court						
Fines	365,075	0	0	0	0	0
Drug Control Fines	0	0	7,285	0	0	0
DUI Treatment Fines	28,539	0	0	0	0	0
Data Entry Fee - General Sessions Court	30,594	0	0	0	0	0
Courtroom Security Fee	1,909	0	0	0	0	0
Juvenile Court						
Fines	590	0	0	0	0	0
Officers Costs	669	0	0	0	0	0
Data Entry Fee - Juvenile Court	1,045	0	0	0	0	0
Chancery Court						
Officers Costs	2,090	0	0	0	0	0
Data Entry Fee - Chancery Court	5,735	0	0	0	0	0
Courtroom Security Fee	2	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	59,379	0	0	0	0	0
Veterans Treatment Court Fees	7,500	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	18,313	0	0	0
Total Fines, Forfeitures, and Penalties	$ 540,196	$ 0	$ 25,598	$ 0	$ 0	$ 0

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Charges for Current Services						
General Service Charges						
Solid Waste Disposal Fee	$ 0	$ 4,190,921	$ 0	$ 0	$ 0	$ 0
Patient Charges	2,692,701	0	0	0	0	0
Other General Service Charges	1,477,459	0	0	0	0	34,800
Fees						
Copy Fees	1,365	0	0	0	0	0
Archives and Records Management Fee	145,795	0	0	0	0	0
Greenbelt Late Application Fee	50	0	0	0	0	0
Telephone Commissions	62,613	0	0	0	0	0
Additional Fees - Titling and Registration	64,752	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	34,601	0
Data Processing Fee - Register	24,404	0	0	0	0	0
Data Processing Fee - Sheriff	8,070	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	8,100	0	0	0	0	0
Data Processing Fee - County Clerk	12,030	0	0	0	0	0
Vehicle Registration Reinstatement Fees	18,020	0	0	0	0	0
Total Charges for Current Services	$ 4,515,359	$ 4,190,921	$ 0	$ 0	$ 34,601	$ 34,800
Other Local Revenues						
Recurring Items						
Investment Income	$ 1,463	$ 0	$ 0	$ 0	$ 0	$ 0
Commissary Sales	43,093	0	0	0	0	0
Sale of Recycled Materials	0	42,049	0	0	0	957
Miscellaneous Refunds	144,361	5,338	0	0	0	33,063
Nonrecurring Items						
Sale of Equipment	0	0	20,139	0	0	21,450

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Other Local Revenues (Cont.)						
Nonrecurring Items (Cont.)						
Sale of Property	$ 5,935	$ 0	$ 0	$ 0	$ 0	$ 0
Contributions and Gifts	4,787	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	136,511	0	0	0	0	11,636
Total Other Local Revenues	$ 336,150	$ 47,387	$ 20,139	$ 0	$ 0	$ 67,106
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 1,365,591	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	236,096	0	0	0	0	0
General Sessions Court Clerk	588,422	0	0	0	0	0
Clerk and Master	167,124	0	0	0	0	0
Juvenile Court Clerk	29,920	0	0	0	0	0
Register	460,250	0	0	0	0	0
Sheriff	33,977	0	0	0	0	0
Trustee	1,978,526	0	0	0	0	0
Total Fees Received From County Officials	$ 4,859,906	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0	$ 0
Other General Government Grants	35,117	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	61,600	0	0	0	0	0
Drug Control Grants	217,973	0	0	0	0	0

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
State of Tennessee (Cont.)						
Public Safety Grants (Cont.)						
School Resource Officer Grants	$ 1,650,000	$ 0	$ 0	$ 0	$ 0	$ 0
Other Public Safety Grants	7,119	0	0	0	0	0
Health and Welfare Grants						
Health Department Programs	816,633	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	1,133,762
Litter Program	7,324	0	0	0	0	0
Other State Revenues						
Beer Tax	18,498	0	0	0	0	0
Vehicle Certificate of Title Fees	12,288	0	0	0	0	0
Alcoholic Beverage Tax	159,226	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	376,574	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	55,149	0	0	0	0	0
Contracted Prisoner Boarding	2,921,081	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	3,000,510
Hybrid/Electric Vehicle Registration Fee	0	0	0	0	0	12,143
Petroleum Special Tax	0	0	0	0	0	48,238
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Grants	231,833	0	0	0	0	0
Other State Revenues	27,415	53,108	0	0	0	0
Total State of Tennessee	$ 6,621,994	$ 53,108	$ 0	$ 0	$ 0	$ 4,194,653
Federal Government						
Federal Through State						
Law Enforcement Grants	$ 33,838	$ 0	$ 0	$ 0	$ 0	$ 0
Other Federal through State	431,321	0	0	0	0	0

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Federal Government (Cont.)						
Direct Federal Revenue						
American Rescue Plan Act Grant #6	$ 0	$ 0	$ 0	$ 2,086,336	$ 0	$ 0
Total Federal Government	$ 465,159	$ 0	$ 0	$ 2,086,336	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 12,406	$ 0	$ 0	$ 0	$ 0	$ 0
Other						
Opioid Settlement Funds - Past Remediation	208,936	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 221,342	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 51,274,634	$ 5,583,311	$ 45,737	$ 2,086,336	$ 34,601	$ 5,669,989

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 6,979,210	$ 0	$ 0	$ 38,377,133
Trustee's Collections - Prior Year	126,642	0	0	427,735
Circuit Clerk/Clerk and Master Collections - Prior Years	47,233	0	0	159,624
Interest and Penalty	50,160	0	0	186,158
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	153,058
Payments in-Lieu-of Taxes - Other	0	0	796,701	1,090,933
County Local Option Taxes				
Local Option Sales Tax	0	1,200,000	0	1,200,000
Hotel/Motel Tax	0	0	0	1,012,648
Wheel Tax	5,181,694	0	0	6,313,089
Litigation Tax - General	0	0	0	346,722
Litigation Tax - Jail, Workhouse, or Courthouse	411,959	0	0	411,959
Mineral Severance Tax	0	0	0	231,035
Adequate Facilities/Development Tax	2,223,781	0	0	2,223,781
Statutory Local Taxes				
Bank Excise Tax	0	0	0	476,516
Wholesale Beer Tax	0	0	0	121,960
Total Local Taxes	$ 15,020,679	$ 1,200,000	$ 796,701	$ 52,732,351
Licenses and Permits				
Licenses				
Cable TV Franchise	$ 0	$ 0	$ 0	$ 88,982
Permits				
Building Permits	0	0	0	564,900
Other Permits	0	0	0	11,000
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 664,882

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Fines, Forfeitures, and Penalties				
Circuit Court				
Fines	$ 0	$ 0	$ 0	$ 31,017
DUI Treatment Fines	0	0	0	1,753
Data Entry Fee - Circuit Court	0	0	0	4,057
Courtroom Security Fee	0	0	0	242
General Sessions Court				
Fines	0	0	0	365,075
Drug Control Fines	0	0	0	7,285
DUI Treatment Fines	0	0	0	28,539
Data Entry Fee - General Sessions Court	0	0	0	30,594
Courtroom Security Fee	0	0	0	1,909
Juvenile Court				
Fines	0	0	0	590
Officers Costs	0	0	0	669
Data Entry Fee - Juvenile Court	0	0	0	1,045
Chancery Court				
Officers Costs	0	0	0	2,090
Data Entry Fee - Chancery Court	0	0	0	5,735
Courtroom Security Fee	0	0	0	2
Other Courts - In-county				
Drug Court Fees	0	0	0	59,379
Veterans Treatment Court Fees	0	0	0	7,500
Other Fines, Forfeitures, and Penalties				
Proceeds from Confiscated Property	0	0	0	18,313
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 565,794

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Charges for Current Services				
General Service Charges				
Solid Waste Disposal Fee	$ 0	$ 0	$ 0	$ 4,190,921
Patient Charges	0	0	0	2,692,701
Other General Service Charges	0	0	0	1,512,259
Fees				
Copy Fees	0	0	0	1,365
Archives and Records Management Fee	0	0	0	145,795
Greenbelt Late Application Fee	0	0	0	50
Telephone Commissions	0	0	0	62,613
Additional Fees - Titling and Registration	0	0	0	64,752
Special Commissioner Fees/Special Master Fees	0	0	0	34,601
Data Processing Fee - Register	0	0	0	24,404
Data Processing Fee - Sheriff	0	0	0	8,070
Sexual Offender Registration Fee - Sheriff	0	0	0	8,100
Data Processing Fee - County Clerk	0	0	0	12,030
Vehicle Registration Reinstatement Fees	0	0	0	18,020
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 8,775,681
Other Local Revenues				
Recurring Items				
Investment Income	$ 5,163,024	$ 0	$ 72,699	$ 5,237,186
Commissary Sales	0	0	0	43,093
Sale of Recycled Materials	0	0	0	43,006
Miscellaneous Refunds	0	0	0	182,762
Nonrecurring Items				
Sale of Equipment	9,391	0	0	50,980

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Other Local Revenues (Cont.)				
Nonrecurring Items (Cont.)				
Sale of Property	$ 0	$ 0	$ 0	$ 5,935
Contributions and Gifts	0	0	0	4,787
Other Local Revenues				
Other Local Revenues	0	0	0	148,147
Total Other Local Revenues	$ 5,172,415	$ 0	$ 72,699	$ 5,715,896
Fees Received From County Officials				
Fees In-Lieu-of Salary				
County Clerk	$ 0	$ 0	$ 0	$ 1,365,591
Circuit Court Clerk	0	0	0	236,096
General Sessions Court Clerk	0	0	0	588,422
Clerk and Master	0	0	0	167,124
Juvenile Court Clerk	0	0	0	29,920
Register	0	0	0	460,250
Sheriff	0	0	0	33,977
Trustee	0	0	0	1,978,526
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 4,859,906
State of Tennessee				
General Government Grants				
Juvenile Services Program	$ 0	$ 0	$ 0	$ 9,000
Other General Government Grants	0	0	0	35,117
Public Safety Grants				
Law Enforcement Training Programs	0	0	0	61,600
Drug Control Grants	0	0	0	217,973

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
State of Tennessee (Cont.)				
Public Safety Grants (Cont.)				
School Resource Officer Grants	$ 0	$ 0	$ 0	$ 1,650,000
Other Public Safety Grants	0	0	0	7,119
Health and Welfare Grants				
Health Department Programs	0	0	0	816,633
Public Works Grants				
State Aid Program	0	0	0	1,133,762
Litter Program	0	0	0	7,324
Other State Revenues				
Beer Tax	0	0	0	18,498
Vehicle Certificate of Title Fees	0	0	0	12,288
Alcoholic Beverage Tax	0	0	0	159,226
Opioid Settlement Funds - TN Abatement Council	0	0	0	376,574
State Shared Sports Gaming Privilege Tax	0	0	0	55,149
Contracted Prisoner Boarding	0	0	0	2,921,081
Gasoline and Motor Fuel Tax	0	0	0	3,000,510
Hybrid/Electric Vehicle Registration Fee	0	0	0	12,143
Petroleum Special Tax	0	0	0	48,238
Registrar's Salary Supplement	0	0	0	15,164
Other State Grants	0	0	0	231,833
Other State Revenues	0	0	0	80,523
Total State of Tennessee	$ 0	$ 0	$ 0	$ 10,869,755
Federal Government				
Federal Through State				
Law Enforcement Grants	$ 0	$ 0	$ 0	$ 33,838
Other Federal through State	0	0	0	431,321

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Federal Government (Cont.)				
Direct Federal Revenue				
American Rescue Plan Act Grant #6	$ 0	$ 0	$ 0	$ 2,086,336
Total Federal Government	$ 0	$ 0	$ 0	$ 2,551,495
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 745,031	$ 0	$ 0	$ 757,437
Other				
Opioid Settlement Funds - Past Remediation	0	0	0	208,936
Total Other Governments and Citizens Groups	$ 745,031	$ 0	$ 0	$ 966,373
Total	$ 20,938,125	$ 1,200,000	$ 869,400	$ 87,702,133

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2024

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Internal School	Capital Projects Fund: Education Capital Projects	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 18,716,772	$ 0	$ 0	$ 0	$ 18,716,772
Trustee's Collections - Prior Year	229,715	0	0	0	229,715
Circuit Clerk/Clerk and Master Collections - Prior Years	85,722	0	0	0	85,722
Interest and Penalty	97,803	0	0	0	97,803
Payments in-Lieu-of Taxes - T.V.A.	1,083,673	0	0	0	1,083,673
County Local Option Taxes					
Local Option Sales Tax	21,569,479	0	0	0	21,569,479
Business Tax	1,248,556	0	0	0	1,248,556
Mixed Drink Tax	91,823	0	0	0	91,823
Total Local Taxes	$ 43,123,543	$ 0	$ 0	$ 0	$ 43,123,543
Licenses and Permits					
Licenses					
Marriage Licenses	$ 5,130	$ 0	$ 0	$ 0	$ 5,130
Total Licenses and Permits	$ 5,130	$ 0	$ 0	$ 0	$ 5,130
Charges for Current Services					
Education Charges					
Tuition - Regular Day Students	$ 34,550	$ 0	$ 0	$ 0	$ 34,550
Tuition - Other	1,191,715	0	0	0	1,191,715
Receipts from Individual Schools	115,495	0	0	0	115,495
Other Charges for Services	21,598	0	0	0	21,598
Total Charges for Current Services	$ 1,363,358	$ 0	$ 0	$ 0	$ 1,363,358

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Internal School	Capital Projects Fund: Education Capital Projects	Total
Other Local Revenues					
Recurring Items					
Investment Income	$ 171,003	$ 0	$ 0	$ 0	$ 171,003
Miscellaneous Refunds	77,630	0	0	0	77,630
Nonrecurring Items					
Damages Recovered from Individuals	1,643	0	0	0	1,643
Contributions and Gifts	7,782	0	0	0	7,782
Other Local Revenues					
Other Local Revenues	464,002	0	4,712,358	0	5,176,360
Total Other Local Revenues	$ 722,060	$ 0	$ 4,712,358	$ 0	$ 5,434,418
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 380,947	$ 0	$ 0	$ 0	$ 380,947
State Education Funds					
Tennessee Investment in Student Achievement	87,210,204	0	0	0	87,210,204
TISA - On-behalf Payments	216,549	0	0	0	216,549
Early Childhood Education	1,180,792	0	0	0	1,180,792
School Food Service	61,089	0	0	0	61,089
Other State Education Funds	92,863	0	0	0	92,863
Career Ladder Program	81,555	0	0	0	81,555
Other State Revenues					
Income Tax	62	0	0	0	62
State Revenue Sharing - Telecommunications	172,263	0	0	0	172,263
Other State Grants	2,482,576	0	0	0	2,482,576
Other State Revenues	346,187	0	0	0	346,187
Total State of Tennessee	$ 92,225,087	$ 0	$ 0	$ 0	$ 92,225,087

(Continued)

Exhibit K-6

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Internal School	Capital Projects Fund: Education Capital Projects	Total
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 3,539,031	$ 0	$ 0	$ 0	$ 3,539,031
USDA - Commodities	500,485	0	0	0	500,485
Breakfast	1,326,069	0	0	0	1,326,069
USDA - Other	380,718	0	0	0	380,718
Vocational Education - Basic Grants to States	0	174,840	0	0	174,840
Title I Grants to Local Education Agencies	0	1,989,731	0	0	1,989,731
Special Education - Grants to States	165,027	3,336,767	0	0	3,501,794
Special Education Preschool Grants	0	78,327	0	0	78,327
English Language Acquisition Grants	0	179,202	0	0	179,202
Education for Homeless Children and Youth	0	76,032	0	0	76,032
Eisenhower Professional Development State Grants	0	410,329	0	0	410,329
COVID-19 Grant B	71,250	128,639	0	0	199,889
American Rescue Plan Act Grant #1	274,442	4,708,768	0	0	4,983,210
American Rescue Plan Act Grant #2	0	129,282	0	0	129,282
American Rescue Plan Act Grant #3	0	9,545	0	0	9,545
American Rescue Plan Act Grant #4	0	89,021	0	0	89,021
Other Federal through State	462,279	332,659	0	0	794,938
Direct Federal Revenue					
ROTC Reimbursement	82,587	0	0	0	82,587
Total Federal Government	$ 6,801,888	$ 11,643,142	$ 0	$ 0	$ 18,445,030
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 715,649	$ 0	$ 0	$ 15,000,000	$ 15,715,649
Contracted Services	141,215	0	0	0	141,215
Total Other Governments and Citizens Groups	$ 856,864	$ 0	$ 0	$ 15,000,000	$ 15,856,864
Total	$ 145,097,930	$ 11,643,142	$ 4,712,358	$ 15,000,000	$ 176,453,430

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2024

General Fund			
General Government			
County Commission			
Supervisor/Director	$ 71,564		
Clerical Personnel	78,503		
Part-time Personnel	12,244		
Board and Committee Members Fees	153,450		
Social Security	19,372		
Pensions	9,372		
Employer Medicare	4,530		
Data Processing Services	1,891		
Dues and Memberships	33,056		
Legal Services	92,346		
Rentals	433		
Workers' Compensation Insurance	604		
In Service/Staff Development	2,410		
Other Charges	4,037		
Total County Commission		$	483,812
County Mayor/Executive			
County Official/Administrative Officer	$ 122,538		
Supervisor/Director	93,695		
Clerical Personnel	140,995		
Social Security	21,872		
Pensions	24,345		
Employer Medicare	5,115		
Communication	410		
Dues and Memberships	1,980		
Maintenance and Repair Services - Equipment	59,728		
Postal Charges	19		
Rentals	888		
Gasoline	306		
Office Supplies	999		
Workers' Compensation Insurance	657		
In Service/Staff Development	486		
Other Capital Outlay	425		
Total County Mayor/Executive			474,458
Election Commission			
County Official/Administrative Officer	$ 95,492		
Clerical Personnel	124,380		
Part-time Personnel	10,641		
Overtime Pay	5,580		
Board and Committee Members Fees	3,940		
Election Workers	39,155		
Social Security	14,683		
Pensions	15,352		
Employer Medicare	3,434		
Data Processing Services	20,706		
Legal Notices, Recording, and Court Costs	2,856		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Maintenance and Repair Services - Equipment	$ 7,916		
Postal Charges	3,894		
Printing, Stationery, and Forms	3,465		
Rentals	1,545		
Other Contracted Services	32,846		
Office Supplies	12,918		
Workers' Compensation Insurance	547		
In Service/Staff Development	347		
Other Capital Outlay	380,403		
Total Election Commission		$	780,100
Register of Deeds			
County Official/Administrative Officer	$ 106,100		
Clerical Personnel	194,027		
Social Security	17,952		
Pensions	20,432		
Employer Medicare	4,198		
Data Processing Services	11,461		
Dues and Memberships	1,023		
Postal Charges	185		
Printing, Stationery, and Forms	426		
Rentals	3,007		
Office Supplies	3,779		
Workers' Compensation Insurance	572		
In Service/Staff Development	920		
Other Charges	2,280		
Total Register of Deeds			366,362
Development			
County Official/Administrative Officer	$ 105,690		
Clerical Personnel	433,859		
Overtime Pay	3,324		
Board and Committee Members Fees	7,600		
Social Security	32,720		
Pensions	34,932		
Employer Medicare	7,652		
Communication	3,328		
Consultants	14,588		
Data Processing Services	19,847		
Dues and Memberships	350		
Engineering Services	3,410		
Legal Notices, Recording, and Court Costs	1,873		
Maintenance and Repair Services - Buildings	856		
Maintenance and Repair Services - Equipment	960		
Maintenance and Repair Services - Vehicles	1,993		
Postal Charges	185		
Printing, Stationery, and Forms	368		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Development (Cont.)			
Rentals	$ 4,194		
Travel	295		
Gasoline	3,554		
Office Supplies	4,147		
Uniforms	311		
Workers' Compensation Insurance	1,136		
In Service/Staff Development	3,342		
Other Charges	54,650		
Other Capital Outlay	1,457		
Total Development		$	746,621
County Buildings			
County Official/Administrative Officer	$ 78,390		
Clerical Personnel	41,436		
Custodial Personnel	116,388		
Maintenance Personnel	357,473		
Overtime Pay	9,153		
Social Security	34,719		
Pensions	40,227		
Employer Medicare	8,120		
Communication	94,210		
Maintenance Agreements	21,346		
Maintenance and Repair Services - Buildings	30,068		
Maintenance and Repair Services - Equipment	3,780		
Maintenance and Repair Services - Vehicles	1,914		
Pest Control	3,508		
Internet Connectivity	21,586		
Rentals	954		
Disposal Fees	1,808		
Custodial Supplies	17,487		
Electricity	155,783		
Gasoline	2,845		
Natural Gas	6,361		
Uniforms	7,452		
Water and Sewer	27,420		
Workers' Compensation Insurance	19,458		
Other Charges	11,535		
Other Capital Outlay	52,508		
Total County Buildings			1,165,929
Preservation of Records			
Clerical Personnel	$ 118,562		
Part-time Personnel	14,469		
Social Security	7,627		
Pensions	7,956		
Employer Medicare	1,784		
Internet Connectivity	2,242		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Preservation of Records (Cont.)			
Rentals	$ 925		
Other Contracted Services	19,000		
Workers' Compensation Insurance	259		
Other Charges	14,718		
Other Capital Outlay	61,126		
Total Preservation of Records		$	248,668
Finance			
Accounting and Budgeting			
County Official/Administrative Officer	$ 110,468		
Clerical Personnel	449,979		
Overtime Pay	1,328		
Social Security	31,882		
Pensions	38,158		
Employer Medicare	7,456		
Data Processing Services	24,759		
Legal Notices, Recording, and Court Costs	1,996		
Maintenance and Repair Services - Equipment	1,220		
Postal Charges	9,000		
Printing, Stationery, and Forms	2,652		
Rentals	2,850		
Office Supplies	9,834		
Workers' Compensation Insurance	1,077		
Other Capital Outlay	35,440		
Total Accounting and Budgeting			728,099
Property Assessor's Office			
County Official/Administrative Officer	$ 106,100		
Clerical Personnel	302,861		
Board and Committee Members Fees	2,900		
Social Security	24,646		
Pensions	27,084		
Employer Medicare	5,764		
Contracts with Government Agencies	17,056		
Data Processing Services	3,805		
Dues and Memberships	1,800		
Legal Notices, Recording, and Court Costs	205		
Maintenance and Repair Services - Vehicles	579		
Postal Charges	5,852		
Printing, Stationery, and Forms	533		
Rentals	3,627		
Other Contracted Services	41,595		
Gasoline	2,505		
Office Supplies	4,213		
Workers' Compensation Insurance	7,469		
In Service/Staff Development	410		
Total Property Assessor's Office			559,004

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Finance (Cont.)

County Trustee's Office

County Official/Administrative Officer	$ 106,100		
Clerical Personnel	138,949		
Overtime Pay	3,474		
Social Security	14,478		
Pensions	16,875		
Employer Medicare	3,386		
Contracts with Government Agencies	9,842		
Contracts with Private Agencies	9,805		
Data Processing Services	8,253		
Dues and Memberships	1,223		
Maintenance and Repair Services - Equipment	510		
Postal Charges	19,899		
Printing, Stationery, and Forms	2,697		
Rentals	2,667		
Office Supplies	9,832		
Premiums on Corporate Surety Bonds	5,691		
Workers' Compensation Insurance	492		
In Service/Staff Development	1,685		
Total County Trustee's Office		$	355,858

County Clerk's Office

County Official/Administrative Officer	$ 106,100		
Clerical Personnel	464,460		
Bonus Payments	24,700		
Social Security	34,939		
Pensions	40,507		
Employer Medicare	8,171		
Data Processing Services	31,525		
Dues and Memberships	1,023		
Maintenance and Repair Services - Equipment	371		
Postal Charges	62,015		
Printing, Stationery, and Forms	3,465		
Rentals	2,528		
Office Supplies	5,060		
Workers' Compensation Insurance	1,159		
In Service/Staff Development	1,713		
Other Charges	8,135		
Total County Clerk's Office			795,871

Administration of Justice

Circuit Court

County Official/Administrative Officer	$ 106,100		
Clerical Personnel	758,636		
Part-time Personnel	6,974		
Overtime Pay	1,735		
Social Security	50,315		
Pensions	58,784		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Circuit Court (Cont.)			
Employer Medicare	$ 11,868		
Data Processing Services	44,344		
Dues and Memberships	1,083		
Legal Notices, Recording, and Court Costs	567		
Maintenance and Repair Services - Equipment	378		
Postal Charges	9,000		
Printing, Stationery, and Forms	5,017		
Rentals	8,423		
Other Contracted Services	14,710		
Office Supplies	15,229		
Periodicals	325		
Workers' Compensation Insurance	1,725		
Other Capital Outlay	54,861		
Total Circuit Court		$	1,150,074
General Sessions Court			
Judge(s)	$ 196,755		
Clerical Personnel	143,065		
Overtime Pay	2,188		
Special Commissioner Fees/Special Master Fees	120,922		
Social Security	26,055		
Pensions	23,302		
Employer Medicare	6,514		
Communication	4,200		
Data Processing Services	2,800		
Dues and Memberships	1,675		
Postal Charges	204		
Printing, Stationery, and Forms	4,160		
Rentals	2,171		
Office Supplies	1,595		
Periodicals	5,454		
Liability Insurance	2,218		
Workers' Compensation Insurance	906		
In Service/Staff Development	1,236		
Total General Sessions Court			545,420
Drug Court			
Clerical Personnel	$ 159,930		
Social Security	8,948		
Pensions	10,425		
Employer Medicare	2,093		
Consultants	96,915		
Evaluation and Testing	39,086		
Rentals	30,014		
Office Supplies	16,282		
In Service/Staff Development	5,180		
Other Charges	5,014		
Total Drug Court			373,887

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)

Administration of Justice (Cont.)

Chancery Court

County Official/Administrative Officer	$ 106,100		
Clerical Personnel	166,924		
Social Security	15,925		
Pensions	18,563		
Employer Medicare	3,724		
Data Processing Services	20,458		
Dues and Memberships	1,492		
Legal Notices, Recording, and Court Costs	587		
Maintenance and Repair Services - Equipment	1,500		
Postal Charges	3,300		
Printing, Stationery, and Forms	71		
Rentals	2,627		
Office Supplies	5,634		
Periodicals	92		
Workers' Compensation Insurance	546		
Other Capital Outlay	2,298		
Total Chancery Court		$	349,841

Juvenile Court

County Official/Administrative Officer	$ 101,946		
Youth Service Officer(s)	173,378		
Clerical Personnel	146,649		
Overtime Pay	12,802		
Social Security	24,853		
Pensions	29,302		
Employer Medicare	5,812		
Communication	2,400		
Data Processing Services	11,086		
Dues and Memberships	545		
Evaluation and Testing	596		
Maintenance and Repair Services - Equipment	2,443		
Postal Charges	680		
Printing, Stationery, and Forms	145		
Rentals	1,695		
Office Supplies	1,792		
Periodicals	380		
Liability Insurance	2,218		
Workers' Compensation Insurance	798		
In Service/Staff Development	3,388		
Other Charges	3,744		
Other Capital Outlay	88,026		
Total Juvenile Court			614,678

Public Safety

Sheriff's Department

County Official/Administrative Officer	$ 116,708		
Deputy(ies)	5,825,637		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Salary Supplements	$ 105,600	
Dispatchers/Radio Operators	415,755	
Guards	4,577,206	
Clerical Personnel	289,796	
Part-time Personnel	48,313	
Overtime Pay	689,509	
Social Security	704,647	
Pensions	795,375	
Employer Medicare	165,497	
Communication	93,020	
Data Processing Services	55,535	
Dues and Memberships	4,555	
Licenses	559	
Maintenance and Repair Services - Buildings	67,358	
Maintenance and Repair Services - Equipment	191,872	
Maintenance and Repair Services - Vehicles	197,934	
Medical and Dental Services	2,525,612	
Pest Control	1,560	
Postal Charges	5,633	
Printing, Stationery, and Forms	4,082	
Internet Connectivity	11,427	
Rentals	11,425	
Transportation - Other than Students	28,610	
Disposal Fees	7,387	
Other Contracted Services	746,514	
Custodial Supplies	55,084	
Drugs and Medical Supplies	8,133	
Electricity	170,298	
Gasoline	203,065	
Law Enforcement Supplies	106,464	
Library Books/Media	299	
Natural Gas	32,460	
Office Supplies	21,354	
Prisoners Clothing	23,942	
Tires and Tubes	39,715	
Uniforms	103,039	
Water and Sewer	153,186	
Workers' Compensation Insurance	356,186	
In Service/Staff Development	92,449	
Other Charges	162,726	
Motor Vehicles	573,660	
Other Capital Outlay	421,403	
Total Sheriff's Department		$ 20,210,589
Fire Prevention and Control		
Contracts with Other Public Agencies	$ 1,534,239	
Total Fire Prevention and Control		1,534,239

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Civil Defense			
Supervisor/Director	$ 127,600		
Part-time Personnel	12,667		
Social Security	8,274		
Pensions	8,678		
Employer Medicare	1,935		
Communication	4,346		
Maintenance and Repair Services - Vehicles	9,085		
Gasoline	16,264		
Office Supplies	105		
Workers' Compensation Insurance	17,160		
In Service/Staff Development	3,348		
Other Charges	14,611		
Other Capital Outlay	25,316		
Total Civil Defense		$	249,389
Public Health and Welfare			
Local Health Center			
Medical Personnel	$ 500,245		
Overtime Pay	77		
Social Security	31,019		
Pensions	35,724		
Employer Medicare	7,255		
Communication	23,084		
Dues and Memberships	630		
Maintenance and Repair Services - Buildings	13,297		
Maintenance and Repair Services - Equipment	1,844		
Pest Control	1,410		
Internet Connectivity	3,620		
Rentals	2,176		
Travel	2,118		
Disposal Fees	1,909		
Other Contracted Services	37,317		
Drugs and Medical Supplies	239		
Electricity	19,972		
Natural Gas	1,577		
Office Supplies	5,371		
Water and Sewer	5,246		
Liability Insurance	253		
Workers' Compensation Insurance	7,008		
Other Charges	17,560		
Other Capital Outlay	11,795		
Total Local Health Center			730,746
Rabies and Animal Control			
Laborers	$ 200,320		
Overtime Pay	3,356		
Social Security	11,631		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Health and Welfare (Cont.)
Rabies and Animal Control (Cont.)

Pensions	$ 13,588	
Employer Medicare	2,720	
Communication	3,480	
Maintenance and Repair Services - Buildings	4,697	
Maintenance and Repair Services - Equipment	1,432	
Maintenance and Repair Services - Vehicles	6,528	
Internet Connectivity	1,876	
Rentals	433	
Animal Food and Supplies	20,507	
Electricity	10,790	
Gasoline	7,457	
Natural Gas	3,770	
Office Supplies	2,231	
Water and Sewer	3,752	
Workers' Compensation Insurance	5,781	
In Service/Staff Development	1,680	
Other Charges	17,997	
Other Capital Outlay	116,980	
Total Rabies and Animal Control		$ 441,006

Ambulance/Emergency Medical Services

County Official/Administrative Officer	$ 97,436	
Medical Personnel	2,371,347	
Clerical Personnel	202,641	
Part-time Personnel	207,312	
Overtime Pay	1,746,512	
Social Security	277,264	
Pensions	299,837	
Employer Medicare	64,844	
Communication	36,957	
Data Processing Services	19,143	
Debt Collection Services	1,656	
Licenses	4,051	
Maintenance and Repair Services - Buildings	48,859	
Maintenance and Repair Services - Equipment	56,678	
Maintenance and Repair Services - Vehicles	204,611	
Pest Control	820	
Postal Charges	536	
Internet Connectivity	8,608	
Rentals	5,179	
Disposal Fees	6,948	
Other Contracted Services	19,219	
Custodial Supplies	12,334	
Drugs and Medical Supplies	328,787	
Electricity	17,359	
Gasoline	90,212	
Natural Gas	2,853	

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Ambulance/Emergency Medical Services (Cont.)			
Office Supplies	$ 6,939		
Tires and Tubes	20,487		
Uniforms	38,648		
Water and Sewer	9,970		
Workers' Compensation Insurance	382,304		
In Service/Staff Development	45,076		
Other Charges	68,817		
Motor Vehicles	878,868		
Other Capital Outlay	268,820		
Total Ambulance/Emergency Medical Services		$	7,851,932
Sanitation Management			
Laborers	$ 54,062		
Overtime Pay	404		
Social Security	3,155		
Pensions	3,667		
Employer Medicare	738		
Other Contracted Services	15,000		
Gasoline	1,586		
Workers' Compensation Insurance	3,070		
Other Charges	813		
Total Sanitation Management			82,495
Agriculture and Natural Resources			
Agricultural Extension Service			
Contracts with Government Agencies	$ 146,810		
Maintenance and Repair Services - Equipment	809		
Internet Connectivity	2,278		
Travel	1,750		
Disposal Fees	334		
Electricity	9,613		
Natural Gas	1,560		
Office Supplies	895		
Water and Sewer	2,419		
Total Agricultural Extension Service			166,468
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 3,197,932		
Unemployment Compensation	11,060		
Audit Services	31,305		
Consultants	54,754		
Evaluation and Testing	5,086		
Rentals	4,800		
Remittance of Revenue Collected	1,012,648		
Other Contracted Services	1,076,788		
Liability Insurance	773,420		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Other Charges (Cont.)			
Trustee's Commission	$ 716,110		
Liability Claims	10,000		
Tax Relief Program	135,499		
Other Charges	56,495		
Other Capital Outlay	51,300		
Total Other Charges		$ 7,137,197	
Contributions to Other Agencies			
Contributions	$ 728,653		
Total Contributions to Other Agencies		728,653	
Total General Fund			$ 48,871,396
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Laborers	$ 87,132		
Part-time Personnel	140,929		
Overtime Pay	4,465		
Social Security	13,901		
Pensions	6,072		
Employer Medicare	3,251		
Communication	693		
Maintenance and Repair Services - Buildings	1,038		
Maintenance and Repair Services - Equipment	3,961		
Maintenance and Repair Services - Vehicles	17,828		
Rentals	9,233		
Electricity	6,417		
Gasoline	2,936		
Tires and Tubes	8,411		
Water and Sewer	1,381		
Workers' Compensation Insurance	8,099		
Other Capital Outlay	313,173		
Total Convenience Centers		$ 628,920	
Transfer Stations			
County Official/Administrative Officer	$ 74,080		
Laborers	81,551		
Clerical Personnel	91,662		
Overtime Pay	6,646		
Social Security	14,024		
Pensions	17,364		
Employer Medicare	3,280		
Advertising	378		
Bank Charges	27,428		
Communication	2,375		
Maintenance and Repair Services - Buildings	2,777		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)
Public Health and Welfare (Cont.)
Transfer Stations (Cont.)

Maintenance and Repair Services - Equipment	$ 20,130		
Maintenance and Repair Services - Vehicles	174		
Postal Charges	680		
Printing, Stationery, and Forms	159		
Internet Connectivity	1,084		
Rentals	2,512		
Disposal Fees	3,540,899		
Custodial Supplies	627		
Diesel Fuel	7,170		
Electricity	14,418		
Gasoline	310		
Lubricants	3,343		
Natural Gas	4,011		
Office Supplies	1,647		
Small Tools	445		
Tires and Tubes	870		
Uniforms	5,266		
Water and Sewer	1,906		
Workers' Compensation Insurance	10,372		
In Service/Staff Development	3,143		
Other Charges	13,802		
Total Transfer Stations		$	3,954,533

Recycling Center

Laborers	$ 43,229		
Overtime Pay	785		
Social Security	2,561		
Pensions	2,982		
Employer Medicare	599		
Diesel Fuel	7,470		
Uniforms	1,276		
Workers' Compensation Insurance	1,521		
Other Capital Outlay	8,213		
Total Recycling Center			68,636

Postclosure Care Costs

Laborers	$ 42,530		
Overtime Pay	567		
Social Security	2,564		
Pensions	2,931		
Employer Medicare	600		
Evaluation and Testing	19,178		
Maintenance and Repair Services - Equipment	8,312		
Tires and Tubes	655		
Workers' Compensation Insurance	1,470		
Site Development	4,950		
Total Postclosure Care Costs			83,757

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 97,045		
Liability Insurance	15,225		
Trustee's Commission	67,738		
Total Other Charges		$ 180,008	
Total Solid Waste/Sanitation Fund			$ 4,915,854
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 25,000		
Maintenance and Repair Services - Vehicles	480		
Trustee's Commission	125		
In Service/Staff Development	6,118		
Other Charges	14,557		
Other Capital Outlay	32,534		
Total Drug Enforcement		$ 78,814	
Total Drug Control Fund			78,814
American Rescue Plan Act Fund			
Capital Projects			
Other General Government Projects			
Other Construction	$ 3,109,396		
Other Capital Outlay	4,270,254		
Total Other General Government Projects		$ 7,379,650	
Total American Rescue Plan Act Fund			7,379,650
Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Special Commissioner Fees/Special Master Fees	$ 34,601		
Total Chancery Court		$ 34,601	
Total Constitutional Officers - Fees Fund			34,601
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 116,708		
Clerical Personnel	163,987		
Board and Committee Members Fees	36,000		
Social Security	18,193		
Pensions	19,093		
Employer Medicare	4,255		
Communication	1,544		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Administration (Cont.)			
Dues and Memberships	$ 4,010		
Legal Services	8,253		
Pest Control	420		
Postal Charges	590		
Internet Connectivity	2,672		
Rentals	1,119		
Disposal Fees	3,343		
Electricity	7,316		
Natural Gas	1,626		
Office Supplies	1,530		
Water and Sewer	5,133		
Workers' Compensation Insurance	18,528		
Other Charges	105		
Total Administration		$	414,425
Highway and Bridge Maintenance			
Laborers	$ 1,046,445		
Part-time Personnel	974		
Overtime Pay	25,329		
Social Security	62,592		
Pensions	72,402		
Employer Medicare	14,639		
Asphalt	1,646,825		
Crushed Stone	70,874		
Pipe	6,791		
Road Signs	12,183		
Workers' Compensation Insurance	73,784		
In Service/Staff Development	1,900		
Other Charges	11,846		
Total Highway and Bridge Maintenance			3,046,584
Operation and Maintenance of Equipment			
Mechanic(s)	$ 156,847		
Overtime Pay	964		
Social Security	9,365		
Pensions	10,733		
Employer Medicare	2,190		
Evaluation and Testing	1,252		
Diesel Fuel	117,020		
Equipment and Machinery Parts	74,115		
Garage Supplies	25,554		
Gasoline	42,851		
Lubricants	13,502		
Tires and Tubes	26,847		
Workers' Compensation Insurance	10,524		
Other Charges	4,387		
Total Operation and Maintenance of Equipment			496,151

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Other Charges			
Employee and Dependent Insurance	$ 298,251		
Liability Insurance	57,093		
Trustee's Commission	47,964		
Total Other Charges		$ 403,308	
Capital Outlay			
Bridge Construction	$ 50,057		
State Aid Projects	1,115,628		
Other Equipment	10,468		
Other Capital Outlay	2,540		
Total Capital Outlay		1,178,693	
Total Highway/Public Works Fund			$ 5,539,161
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 3,059,691		
Total General Government		$ 3,059,691	
Education			
Principal on Bonds	$ 9,310,309		
Total Education		9,310,309	
Interest on Debt			
General Government			
Interest on Bonds	$ 465,427		
Total General Government		465,427	
Education			
Interest on Bonds	$ 2,127,576		
Total Education		2,127,576	
Other Debt Service			
General Government			
Trustee's Commission	$ 222,308		
Other Debt Service	2,900		
Total General Government		225,208	
Education			
Contributions	$ 15,000,000		
Total Education		15,000,000	
Total General Debt Service Fund			30,188,211

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund			
Capital Projects			
Public Health and Welfare Projects			
Maintenance and Repair Services - Buildings	$ 467,547		
Trustee's Commission	12,000		
Building Construction	424,650		
Building Improvements	20,000		
Total Public Health and Welfare Projects		$ 924,197	
Total General Capital Projects Fund			$ 924,197
Community Development/Industrial Park Fund			
Capital Projects			
Other General Government Projects			
Land	$ 5,000,000		
Other Construction	183,000		
Total Other General Government Projects		$ 5,183,000	
Total Community Development/Industrial Park Fund			5,183,000
Total Governmental Funds - Primary Government			$ 103,114,884

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2024

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 40,009,513	
Career Ladder Program	47,900	
Homebound Teachers	11,197	
Educational Assistants	2,656,824	
Other Salaries and Wages	386,783	
Social Security	2,538,673	
Pensions	3,105,417	
Life Insurance	52,530	
Medical Insurance	10,692,252	
Dental Insurance	233,906	
Employer Medicare	597,776	
Lease/SBITA Payments	132,048	
Maintenance and Repair Services - Equipment	13,256	
Other Contracted Services	1,253,594	
Instructional Supplies and Materials	764,703	
Textbooks - Electronic	158,311	
Textbooks - Bound	956,276	
Other Supplies and Materials	93,157	
TISA - On-behalf Payments	216,549	
Other Charges	286,001	
Data Processing Equipment	966,719	
Regular Instruction Equipment	148,112	
Total Regular Instruction Program		$ 65,321,497
Alternative Instruction Program		
Teachers	$ 735,678	
Career Ladder Program	2,000	
Educational Assistants	68,580	
Other Salaries and Wages	155,284	
Social Security	54,264	
Pensions	63,996	
Life Insurance	856	
Medical Insurance	213,486	
Dental Insurance	4,169	
Employer Medicare	13,333	
Total Alternative Instruction Program		1,311,646
Special Education Program		
Teachers	$ 3,748,427	
Career Ladder Program	9,000	
Homebound Teachers	36,165	
Educational Assistants	973,662	
Speech Pathologist	806,092	
Other Salaries and Wages	253,008	
Social Security	339,082	
Pensions	414,926	

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Instruction (Cont.)			
Special Education Program (Cont.)			
Life Insurance	$ 5,138		
Medical Insurance	1,562,642		
Dental Insurance	27,905		
Employer Medicare	80,267		
Contracts with Private Agencies	519,782		
Other Contracted Services	2,560		
Instructional Supplies and Materials	1,697		
Other Supplies and Materials	13,436		
Special Education Equipment	4,338		
Total Special Education Program		$	8,798,127
Career and Technical Education Program			
Teachers	$ 3,356,317		
Social Security	194,503		
Pensions	245,653		
Life Insurance	3,853		
Medical Insurance	756,579		
Dental Insurance	20,459		
Employer Medicare	46,638		
Maintenance and Repair Services - Equipment	1,820		
Travel	30,855		
Other Contracted Services	50,198		
Instructional Supplies and Materials	136,591		
Textbooks - Bound	2,796		
Software	24,320		
Other Supplies and Materials	13,588		
Other Charges	30,088		
Vocational Instruction Equipment	635,506		
Total Career and Technical Education Program			5,549,764
Student Body Education Program			
Other Salaries and Wages	$ 103,732		
Social Security	6,165		
Pensions	7,064		
Life Insurance	68		
Medical Insurance	19,793		
Employer Medicare	1,442		
Other Contracted Services	292,131		
Total Student Body Education Program			430,395
Support Services			
Attendance			
Supervisor/Director	$ 103,584		
Other Salaries and Wages	496,173		
Social Security	34,848		
Pensions	42,736		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Attendance (Cont.)		
Life Insurance	$ 566	
Medical Insurance	142,755	
Dental Insurance	2,427	
Employer Medicare	8,252	
Travel	12,303	
Other Contracted Services	23,660	
Other Charges	5,164	
Total Attendance		$ 872,468
Health Services		
Medical Personnel	$ 1,398,376	
Other Salaries and Wages	37,308	
Social Security	84,273	
Pensions	108,640	
Medical Insurance	402,474	
Dental Insurance	32	
Employer Medicare	19,709	
Contracts with Private Agencies	140,100	
Travel	2,289	
Drugs and Medical Supplies	3,497	
Other Supplies and Materials	10,271	
Other Charges	6,395	
Health Equipment	19,789	
Total Health Services		2,233,153
Other Student Support		
Guidance Personnel	$ 1,887,793	
School Resource Officer	148,667	
Social Security	122,448	
Pensions	149,309	
Life Insurance	2,236	
Medical Insurance	376,355	
Dental Insurance	10,779	
Employer Medicare	28,637	
Contracts with Government Agencies	1,300,000	
Evaluation and Testing	109,027	
Internet Connectivity	715,649	
Travel	3,383	
Total Other Student Support		4,854,283
Regular Instruction Program		
Supervisor/Director	$ 501,312	
Career Ladder Program	3,500	
Librarians	1,250,347	
Clerical Personnel	151,866	
Other Salaries and Wages	143,046	

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Regular Instruction Program (Cont.)		
Social Security	$ 121,494	
Pensions	142,803	
Life Insurance	1,781	
Medical Insurance	451,245	
Dental Insurance	9,892	
Employer Medicare	28,447	
Travel	9,447	
Other Contracted Services	144,050	
Library Books/Media	119,932	
Other Supplies and Materials	15,837	
In Service/Staff Development	23,942	
Total Regular Instruction Program		$ 3,118,941
Special Education Program		
Supervisor/Director	$ 107,760	
Psychological Personnel	274,883	
Secretary(ies)	46,320	
Other Salaries and Wages	183,036	
Social Security	34,550	
Pensions	41,869	
Life Insurance	456	
Medical Insurance	104,812	
Dental Insurance	2,539	
Employer Medicare	8,468	
Communication	235	
Contracts with Private Agencies	15,327	
Travel	21,083	
Other Contracted Services	2,368	
Other Supplies and Materials	447	
In Service/Staff Development	1,424	
Total Special Education Program		845,577
Career and Technical Education Program		
Supervisor/Director	$ 101,844	
Career Ladder Program	1,000	
Secretary(ies)	65,208	
Other Salaries and Wages	73,416	
Social Security	14,241	
Pensions	16,450	
Life Insurance	137	
Medical Insurance	75,769	
Dental Insurance	762	
Employer Medicare	3,330	
Travel	1,853	
Other Equipment	7,832	
Total Career and Technical Education Program		361,842

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Technology			
Supervisor/Director	$ 105,624		
Data Processing Personnel	45,362		
Other Salaries and Wages	1,055,711		
Social Security	68,739		
Pensions	78,281		
Life Insurance	563		
Medical Insurance	249,567		
Dental Insurance	2,788		
Employer Medicare	16,750		
Maintenance and Repair Services - Equipment	2,592		
Internet Connectivity	81,627		
Travel	21,226		
Other Contracted Services	118,586		
Other Supplies and Materials	9,811		
Data Processing Equipment	89,930		
Other Equipment	54,966		
Total Technology		$	2,002,123
Other Programs			
On-behalf Payments to OPEB	$ 380,947		
Total Other Programs			380,947
Board of Education			
Other Salaries and Wages	$ 59,136		
Board and Committee Members Fees	36,000		
Social Security	5,617		
Pensions	4,027		
Life Insurance	68		
Medical Insurance	18,246		
Dental Insurance	381		
Employer Medicare	1,314		
Audit Services	18,035		
Contributions	38,500		
Dues and Memberships	9,135		
Legal Services	220,201		
Travel	2,433		
Liability Insurance	341,333		
Trustee's Commission	733,490		
Workers' Compensation Insurance	524,831		
Other Charges	32,950		
Total Board of Education			2,045,697
Director of Schools			
County Official/Administrative Officer	$ 170,713		
Assistant(s)	70,000		
Career Ladder Program	1,000		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Director of Schools (Cont.)		
Secretary(ies)	$ 115,382	
Other Salaries and Wages	76,025	
Social Security	25,624	
Pensions	29,350	
Life Insurance	338	
Medical Insurance	93,423	
Dental Insurance	603	
Employer Medicare	6,028	
Communication	4,348	
Dues and Memberships	4,308	
Postal Charges	4,609	
Travel	5,374	
Office Supplies	3,465	
Other Charges	1,167	
Total Director of Schools		$ 611,757
Office of the Principal		
Principals	$ 1,975,234	
Career Ladder Program	7,000	
Accountants/Bookkeepers	575,340	
Assistant Principals	2,473,375	
Secretary(ies)	646,422	
Social Security	334,093	
Pensions	390,433	
Life Insurance	3,619	
Medical Insurance	1,418,894	
Dental Insurance	19,433	
Employer Medicare	78,245	
Communication	60,459	
Travel	36,777	
Other Contracted Services	65,623	
Office Supplies	21,950	
Other Supplies and Materials	142,476	
Other Charges	566,384	
Other Capital Outlay	24,806	
Total Office of the Principal		8,840,563
Fiscal Services		
Accountants/Bookkeepers	$ 69,684	
Purchasing Personnel	144,429	
Social Security	12,857	
Pensions	14,590	
Life Insurance	137	
Medical Insurance	45,558	
Dental Insurance	762	
Employer Medicare	3,007	

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Fiscal Services (Cont.)			
Travel	$ 1,995		
Office Supplies	1,470		
Total Fiscal Services		$	294,489
Human Services/Personnel			
Supervisor/Director	$ 104,844		
Secretary(ies)	154,080		
Social Security	15,360		
Pensions	17,642		
Life Insurance	134		
Medical Insurance	47,595		
Dental Insurance	749		
Employer Medicare	3,592		
Travel	7,085		
Other Contracted Services	44,648		
Other Supplies and Materials	8,633		
Other Charges	12,200		
Total Human Services/Personnel			416,562
Operation of Plant			
Overtime Pay	$ 357		
Other Salaries and Wages	50,732		
Social Security	2,883		
Pensions	3,484		
Medical Insurance	21,185		
Employer Medicare	674		
Janitorial Services	2,482,050		
Pest Control	15,500		
Disposal Fees	82,280		
Other Contracted Services	1,275		
Electricity	2,209,538		
Natural Gas	221,174		
Water and Sewer	913,005		
Other Supplies and Materials	80,238		
Building and Contents Insurance	339,051		
Total Operation of Plant			6,423,426
Maintenance of Plant			
Supervisor/Director	$ 90,216		
Secretary(ies)	50,966		
Maintenance Personnel	851,026		
Overtime Pay	23,811		
Social Security	59,963		
Pensions	69,293		
Medical Insurance	265,629		
Employer Medicare	14,024		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Maintenance of Plant (Cont.)			
Maintenance and Repair Services - Buildings	$ 1,549,048		
Other Contracted Services	309,615		
Other Supplies and Materials	6,125		
Administration Equipment	35,474		
Maintenance Equipment	51,106		
Other Equipment	413,392		
Total Maintenance of Plant		$	3,789,688
Transportation			
Supervisor/Director	$ 97,212		
Mechanic(s)	240,604		
Bus Drivers	3,534,971		
Clerical Personnel	101,693		
Overtime Pay	1,771		
Other Salaries and Wages	482,982		
Social Security	256,657		
Pensions	283,616		
Medical Insurance	420,467		
Employer Medicare	63,338		
Lease/SBITA Payments	58,141		
Maintenance and Repair Services - Vehicles	378,379		
Travel	3,065		
Diesel Fuel	562,850		
Gasoline	127,080		
Tires and Tubes	93,462		
Other Supplies and Materials	381		
Vehicle and Equipment Insurance	296,795		
Other Charges	54,712		
Transportation Equipment	1,560,905		
Total Transportation			8,619,081
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 93,432		
Clerical Personnel	29,126		
Social Security	7,236		
Pensions	8,558		
Life Insurance	68		
Medical Insurance	34,320		
Dental Insurance	381		
Employer Medicare	1,692		
Payments to Schools - Breakfast	1,326,069		
Payments to Schools - Lunch	3,539,031		
Payments to Schools - Other USDA	380,718		
USDA - Commodities	500,485		
Other Charges	16,215		
Total Food Service			5,937,331

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Community Services			
Other Salaries and Wages	$ 764,273		
Social Security	46,203		
Pensions	35,133		
Medical Insurance	109,004		
Employer Medicare	10,806		
Other Contracted Services	7,611		
Food Supplies	38,194		
Instructional Supplies and Materials	7,632		
Other Supplies and Materials	72,816		
In Service/Staff Development	742		
Other Charges	75,620		
Other Equipment	206,665		
Total Community Services		$ 1,374,699	
Early Childhood Education			
Teachers	$ 709,031		
Educational Assistants	209,809		
Social Security	53,416		
Pensions	64,900		
Life Insurance	809		
Medical Insurance	311,500		
Dental Insurance	4,129		
Employer Medicare	12,492		
Travel	1,438		
Instructional Supplies and Materials	24,756		
Other Supplies and Materials	893		
Other Charges	4,756		
Other Equipment	21,868		
Total Early Childhood Education		1,419,797	
Capital Outlay			
Regular Capital Outlay			
Architects	$ 927,011		
Engineering Services	5,297		
Building Improvements	110,993		
Land	957,563		
Site Development	591,463		
Other Capital Outlay	2,076,818		
Total Regular Capital Outlay		4,669,145	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 745,031		
Total Education		745,031	
Total General Purpose School Fund			$ 141,268,029

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 462,621		
Educational Assistants	154,091		
Other Salaries and Wages	466,511		
Social Security	65,392		
Pensions	75,702		
Life Insurance	524		
Medical Insurance	149,296		
Dental Insurance	2,255		
Employer Medicare	15,293		
Other Contracted Services	93,462		
Instructional Supplies and Materials	492,121		
Software	4,760		
Other Charges	15,074		
Regular Instruction Equipment	194,284		
Total Regular Instruction Program		$	2,191,386
Special Education Program			
Teachers	$ 309,797		
Educational Assistants	824,145		
Speech Pathologist	108,313		
Other Salaries and Wages	55,357		
Social Security	69,288		
Pensions	85,638		
Life Insurance	410		
Medical Insurance	656,951		
Dental Insurance	2,288		
Employer Medicare	17,034		
Contracts with Private Agencies	340,633		
Maintenance and Repair Services - Equipment	2,360		
Instructional Supplies and Materials	72,018		
Other Supplies and Materials	23,053		
Other Charges	3,587		
Special Education Equipment	24,882		
Total Special Education Program			2,595,754
Career and Technical Education Program			
Instructional Supplies and Materials	$ 59,714		
Other Supplies and Materials	39,959		
Vocational Instruction Equipment	83,825		
Total Career and Technical Education Program			183,498
Support Services			
Health Services			
Other Salaries and Wages	$ 71,472		
Social Security	4,258		
Pensions	4,867		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Health Services (Cont.)			
Life Insurance	$ 63		
Medical Insurance	18,369		
Dental Insurance	350		
Employer Medicare	996		
Other Contracted Services	187,450		
Total Health Services		$	287,825
Other Student Support			
Other Salaries and Wages	$ 41,640		
Social Security	282		
Pensions	317		
Employer Medicare	602		
Travel	28,968		
Other Contracted Services	24,316		
Other Supplies and Materials	297		
In Service/Staff Development	7,031		
Other Charges	21,771		
Other Equipment	2,158		
Total Other Student Support			127,382
Regular Instruction Program			
Supervisor/Director	$ 104,604		
Other Salaries and Wages	865,749		
Social Security	58,517		
Pensions	66,948		
Life Insurance	467		
Medical Insurance	122,429		
Dental Insurance	3,879		
Employer Medicare	13,744		
Travel	2,626		
Other Contracted Services	21,536		
In Service/Staff Development	334,622		
Other Charges	4,451		
Other Equipment	303		
Total Regular Instruction Program			1,599,875
Special Education Program			
Psychological Personnel	$ 222,264		
Medical Personnel	164,004		
Other Salaries and Wages	156,339		
Social Security	31,720		
Pensions	36,987		
Life Insurance	274		
Medical Insurance	142,701		
Dental Insurance	1,525		
Employer Medicare	7,418		

(Continued)

ROBERTSON COUNTY, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Special Education Program (Cont.)			
Contracts with Private Agencies	$ 10,050		
Evaluation and Testing	12,470		
Travel	18,396		
Other Contracted Services	96,923		
Other Supplies and Materials	7,107		
In Service/Staff Development	21,673		
Other Equipment	28,317		
Total Special Education Program		$ 958,168	
Career and Technical Education Program			
Travel	$ 1,700		
In Service/Staff Development	100		
Total Career and Technical Education Program		1,800	
Operation of Plant			
Plant Operation Equipment	$ 62,535		
Total Operation of Plant		62,535	
Transportation			
Bus Drivers	$ 9,731		
Social Security	601		
Pensions	661		
Employer Medicare	141		
Other Contracted Services	3,911		
Total Transportation		15,045	
Capital Outlay			
Regular Capital Outlay			
Building Construction	$ 3,558,770		
Building Improvements	61,104		
Total Regular Capital Outlay		3,619,874	
Total School Federal Projects Fund			$ 11,643,142
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 4,622,907		
Total Community Services		$ 4,622,907	
Total Internal School Fund			4,622,907
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Other Debt Issuance Charges	$ 28,500		
Building Improvements	145,319		
Total Education Capital Projects		$ 173,819	
Total Education Capital Projects Fund			173,819
Total Governmental Funds - Robertson County School Department			$ 157,707,897

Single Audit Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated September 5, 2024. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of Robertson County School Department (a discretely presented component unit), as described in our report on Robertson County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 5, 2024

JEM/gc

TENNESSEE COMPTROLLER OF THE TREASURY

JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2024. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Robertson County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Robertson County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Robertson County's compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Robertson County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Robertson County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Robertson County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Robertson County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Robertson County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe

than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated September 5, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 5, 2024

JEM/gc

ROBERTSON COUNTY, TENNESSEE, AND THE ROBERTSON COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7)
For the Year-Ended June 30, 2024

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	(4)	$ 1,326,069	
National School Lunch Program	10.555	(4)	3,840,567	(6)
Fresh Fruit and Vegetable Program	10.582	(4)	73,002	
COVID 19 - Pandemic EBT Administrative Costs	10.649	(4)	6,180	
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (5)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	(4)	500,485	(6)
Total U.S. Department of Agriculture			$ 5,746,303	
U.S. Department of Justice:				
Direct Program:				
Bulletproof Vest Partnership Program	16.607	N/A	$ 5,063	
Total U.S. Department of Justice			$ 5,063	
U.S. Department of Transportation:				
Passed-through Tennessee Department of Transportation:				
Highway Safety Cluster: (5)				
State and Community Highway Safety	20.600	(4)	$ 30,675	
Total U.S. Department of Transportation			$ 30,675	
U.S. Department of the Treasury:				
Direct Program:				
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds(ARP)	21.027	N/A	$ 2,086,336	
Total U.S. Department of the Treasury			$ 2,086,336	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Educational Agencies	84.010	(4)	$ 1,989,731	
Special Education Cluster: (5)				
Special Education - Grants to States	84.027	(4)	3,501,794	(6)
Special Education - Preschool Grants	84.173	(4)	78,327	(6)
COVID 19 - Special Education - Grants to States	84.027X	(4)	129,282	(6)
COVID 19 - Special Education - Preschool Grants	84.173X	(4)	9,545	(6)
Career and Technical Education - Basic Grants to States	84.048	(4)	174,840	
Education for Homeless Children and Youth	84.196	(4)	76,032	
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	(4)	149,623	
English Language Acquisition State Grants	84.365	(4)	179,202	
Supporting Effective Instruction State Grants	84.367	(4)	410,329	
COVID 19 - Comprehensive Literacy Development	84.371C	(4)	91,080	
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	(4)	4,908,657	(6)
COVID 19 - Education Stabilization Fund Program - Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(4)	274,442	(6)
COVID 19 - American Rescue Plan - Elementary and Secondary School Emergency Relief Fund - Homeless Children and Youth	84.425W	(4)	89,021	(6)
Total U.S. Department of Education			$ 12,061,905	

(Continued)

ROBERTSON COUNTY, TENNESSEE, AND THE ROBERTSON COUNTY SCHOOL DEPARTMENT
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (7) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Election Assistance Commission:			
Passed-through Tennessee Secretary of State's Office:			
2018 HAVA Election Security Grants	90.404	(4)	$ 310,171
Total U.S. Election Assistance Commission			$ 310,171
U.S. Department of Health and Human Services:			
Passed-through State Department of Health:			
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	(4)	$ 332,659
Passed-through State Department of Education:			
COVID 19 - Temporary Assistance for Needy Families (TANF)	93.558	(4)	221,576
Total U.S. Department of Health and Human Services			$ 554,235
U.S. Department of Homeland Security:			
Passed-through Tennessee Department of Military:			
Emergency Management Performance Grants	97.042	(4)	$ 58,074
Total U.S. Department of Homeland Security			$ 58,074
Total Expenditures of Federal Grants			$ 20,852,762

State Grants		Contract Number	
Juvenile Justice - State Commission on Children & Youth	N/A	(4)	$ 9,000
TCI Jail Training Grant - State Corrections Institute	N/A	(4)	7,119
Early Childhood Education - State Department of Education	N/A	(4)	1,180,792
Innovative School Models - State Department of Education	N/A	(4)	1,189,519
Public School Security Grant - State Department of Education	N/A	(4)	451,150
Special Education Preschool Grant - State Department of Education	N/A	(4)	30,020
Summer Learning Camp - State Department of Education	N/A	(4)	703,585
Summer Learning Transportation - State Department of Education	N/A	(4)	108,102
Rural Local Health Services - State Dept of Health	N/A	(4)	816,633
Recovery Drug Court - State Dept of Mental Health & Substance Abuse	N/A	(4)	115,790
Safe Baby Courts - State Dept of Mental Health & Substance Abuse	N/A	(4)	35,117
TN Mental Health Court Program - State Dept of Mental Health & Substance Abus	N/A	(4)	102,183
Statewide School Resource Officer Grant - State Dept of Safety and Homeland Secu	N/A	(4)	1,650,000
Litter grant - State Dept of Transportation	N/A	(4)	7,324
VCIF Formula Based Grant - State Office of Criminal Justice Programs	N/A	(4)	169,784
2018 HAVA Election Security Grants - State Secretary of State's Office	N/A	(4)	62,049
Governor's Early Literacy Foundation	N/A	(4)	200
Total State Grants			$ 6,638,367

(Continued)

ALN = Assistance Listing Number
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Robertson County elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $5,740,123; Highway Safety Cluster total $30,675; Special Education Cluster total $3,718,948.
(6) Total for ALN 10.555 is $4,341,052; total for ALN 84.027 is $3,631,076; total for ALN 84.173 is $87,872; total for ALN 84.425 is $5,272,120.
(7) CONSOLIDATED ADMINISTRATION

The following amounts were consolidated for administration purposes:

Program Title	ALN	Amount Provided to Consolidated Administration
Title I Grants to Local Educational Agencies	84.010	$ 193,730
English Language Acquisition State Grants	84.365	2,266
Supporting Effective Instruction State Grant	84.367	34,554
Total amounts consolidated for administration purposes		$ 230,550

ROBERTSON COUNTY, TENNESSEE

Summary Schedule of Prior-year Findings

For the Year Ended June 30, 2024

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Robertson County, Tennessee, for the year ended June 30, 2024.

Prior-year Financial Statement Findings

There were no prior-year findings to report.

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROBERTSON COUNTY, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Robertson County is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

* Assistance Listing Numbers: 10.553, 10.555, and 10.582	Child Nutrition Cluster: National School Lunch Program, School Breakfast Program, and Fresh Fruit And Vegetable Program
* Assistance Listing Number: 21.027	COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
* Assistance Listing Number: 84.425	COVID 19 - Education Stabalization Fund

8. Dollar threshold used to distinguish between type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **NO**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings and recommendations as a result of our audit of the financial statements of Robertson County, Tennessee.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

ROBERTSON COUNTY, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2024

The audit of Robertson County did not report any findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).*